

Anchorage Hydropower Utility
Statement of Revenues and Expenses
2024 Budget to Actuals - Through April 30, 2024 as of May 14, 2024

	2024 Approved Budget	2024 Actuals	% Budget Earned / Spent
Revenues			
Wholesale Power	1,615,991	45,104	3%
Water Diversion Income	250,000	4,586	2%
Chugach Revenues	2,561,959	862,866	34%
Investment Income	369,000	-	0%
	4,796,950	912,556	19%
Expenses			
Salaries and Benefits	188,517	-	0%
Overtime	-	-	0%
Total Labor	188,517	-	0%
Supplies	-	-	0%
Contractual/Other Services	214,000	4,301	2%
Contributions to Other Funds	2,561,959	1,078,582	42%
Depreciation/Amortization	301,362	- (A)	0%
Charges by/to Other Departments	34,954	- (A)	0%
Total Expense including Labor	3,300,792	1,082,883	33%
Net Operating Income	1,496,158	(170,327) (A)	-11%
Transfers (vs. Expense)			
Dividend to General Government	300,000	- (B)	0%
Change in Net Position	1,196,158	(170,327) (A)	-14%
Compliance with AMC 6.40.015.A (i.e., reflect budget approved by Assembly)			
Total Expenses	3,300,792	1,082,883	33%
Reverse: Depreciation	(301,362)	- (A)	0%
Amortization of Debt Expense	-	-	0%
Interest During Construction (AFUDC)	-	-	0%
Include: Dividend to Owner (budgeted as an expense)	300,000	-	0%
Amount Appropriated by Assembly	3,299,430	1,082,883	33%

(A) Reports are pulled from the City's SAP system using only data recorded in SAP as of May 14.

(B) Dividends paid to the Utility's owner have been removed from the list of expenses since they represent a transfer of equity (see 2021 ACFR Detailed Schedules, Exhibit EE-49 for an illustration).

Anchorage Water Utility
Statement of Revenues and Expenses
2024 Budget to Actuals - Through April 30, 2024 as of May 14, 2024

	2024 Approved Budget	2024 Actuals	% Budget Earned / Spent
Revenues			
Residential Sales	48,300,000	16,048,483	33%
Commercial Sales	16,000,000	5,032,635	31%
Public Authority Sales	4,400,000	1,098,739	25%
GASB 87 Lease Revenue	260,000	-	0%
Miscellaneous	2,240,000	608,629	27%
Investment Income	2,646,050	14,011	1%
Other Income	5,000	288	6%
	73,851,050	22,802,786	31%
Expenses			
Salaries and Benefits	19,969,882	6,238,789	31%
Overtime	453,000	490,054	108%
Total Labor	20,422,882	6,728,843	33%
Supplies	2,478,743	954,466	39%
Travel	96,700	24,317	25%
Contractual/Other Services	7,947,368	1,818,410	23%
Depreciation/Amortization	12,159,715	-	(A) 0%
Charges by/to Other Departments	2,428,983	158,114	(A) 7%
Intradepartmental Overheads	(355,162)	-	(A) 0%
Accretion of Debt Premium	(915,096)	-	(A) 0%
Debt Issuance Costs	200,000	-	(A) 0%
Interest on Bonded Debt	4,900,000	26,133	(A) 1%
Interest on Loans	1,900,000	-	(A) 0%
Interest During Construction (AFUDC)	(700,000)	-	(A) 0%
Total Expenses, Including Labor	50,564,133	9,710,283	(A) 19%
Net Operating Income	23,286,917	13,092,503	(A) 56%
Transfers (vs. Expense)			
Municipal Enterprise/Utility Service Assessment	9,195,678	-	(B) 0%
Dividend to General Government	1,500,000	-	(B) 0%
Change in Net Position	12,591,239	13,092,503	(A) 104%
Compliance with AMC 6.40.015.A (i.e., reflect budget approved by Assembly)			
Total Expense	50,564,133	9,710,283	19%
Reverse: Depreciation	(12,159,715)	-	(A) 0%
Reverse: Accretion of Debt Premium	915,096	-	(A) 0%
Reverse: AFUDC	700,000	-	(A) 0%
Include: Dividend to Owner (budgeted as an expense)	1,500,000	-	0%
Include: MUSA / MESA payments (budgeted as an expense)	9,195,678	-	0%
Amount Appropriated by Assembly	50,715,192	9,710,283	19%

(A) Reports are pulled from the City's SAP system using only data recorded in SAP as of May 14.

(B) Dividends paid to the Utility's owner have been removed from the list of expenses since they represent a transfer of equity (see 2021 ACFR Detailed Schedules, Exhibit EE-9 for an illustration). Similarly, MUSA / MESA has been reclassified as a transfer.

Anchorage Wastewater Utility
Statement of Revenues and Expenses
2024 Budget to Actuals - Through April 30, 2024 as of May 14, 2024

	2024 Approved Budget	2024 Actuals	%	Budget Earned / Spent
Revenue				
Residential Sales	50,600,000	16,589,107		33%
Commercial Sales	14,600,000	4,369,334		30%
Public Authority Sales	2,900,000	1,106,261		38%
GASB 87 Lease Revenue	22,000	-		0%
Miscellaneous	1,397,000	419,316		30%
Investment Income	1,978,050	12,085		1%
Other Income	5,000	6,358		127%
	71,502,050	22,502,460		31%
Expenses				
Salaries and Benefits	19,223,682	6,065,847		32%
Overtime	419,500	250,111		60%
Total Labor	19,643,182	6,315,958		32%
Supplies	3,637,688	1,030,764		28%
Travel	102,100	26,759		26%
Contractual/Other Services	12,328,684	2,778,129		23%
Depreciation/Amortization	11,570,834	-	(A)	0%
Charges by/to Other Departments	2,357,234	147,116	(A)	6%
Intradepartmental Overheads	(372,599)	-	(A)	0%
Accretion of Debt Premium	(668,626)	-	(A)	0%
Debt Issuance Costs	200,000	-		0%
Interest on Bonded Debt	3,900,000	52,267		1%
Interest on Loans	1,700,000	-	(A)	0%
Interest During Construction (AFUDC)	(900,000)	-	(A)	0%
Total Expenses, Including Labor	53,498,497	10,350,991	(A)	19%
Net Operating Income	18,003,553	12,151,469	(A)	67%
Transfers (vs. Expense)				
Municipal Enterprise/Utility Service Assessment	6,826,507	-	(B)	0%
Dividend to General Government	-	None		0%
Change in Net Position	11,177,046	12,151,469	(A)	109%
Compliance with AMC 6.40.015.A (i.e., reflect budget approved by Assembly)				
Total Expense	53,498,497	10,350,991		19%
Reverse: Depreciation	(11,570,834)	-	(A)	0%
Reverse: Accretion of Debt Premium	668,626	-	(A)	0%
Reverse: AFUDC	900,000	-		0%
Include: Dividend to Owner (budgeted as an expense)	-	-		0%
Include: MUSA / MESA payments (budgeted as an expense)	6,826,507	-		0%
Amount Appropriated by Assembly	50,322,796	10,350,991		21%

(A) Reports are pulled from the City's SAP system using only data recorded in SAP as of May 14.

(B) Dividends paid to the Utility's owner have been removed from the list of expenses since they represent a transfer of equity (see 2021 ACFR Detailed Schedules, Exhibit EE-16 for an illustration). Similarly, MUSA / MESA has been reclassified as a transfer.

Merrill Field Airport
Statement of Revenues and Expenses
2024 Budget to Actuals - Through April 30, 2024 as of May 14, 2024

	2024 Approved Budget	2024 Actuals	% Budget Earned / Spent
Revenue			
Airport Lease Fees	86,678	363,810	420%
Airport Property Rental	-	-	0%
Permanent Parking Fees	350,000	107,163	31%
Transient Parking Fees	8,500	1,034	12%
Vehicle Parking	76,000	18,175	24%
MOA Aviation Fuel Fees	120,000	29,218	24%
SOA Aviation Fuel Fees	28,000	-	0%
Medevac Taxiway Fees	62,000	-	0%
GASB 87 Lease Revenue	972,322	-	0%
Miscellaneous	11,000	1,104	10%
Operating Grant Revenue	158,942	41,113	26%
Investment Income	103,000	-	0%
Other Income	-	-	0%
	1,976,442	561,618	28%
Expenses			
Salaries and Benefits	1,398,455	295,269	21%
Overtime	8,442	7,837	93%
Total Labor	1,406,897	303,105	22%
Supplies	116,000	61,132	53%
Travel	-	-	0%
Contractual/Other Services	507,850	271,727	54%
Equipment/Furnishings	2,000	-	0%
Depreciation/Amortization	3,040,323	-	(A) 0%
Charges by/to Other Departments	(1,119,272)	(414,913)	37%
Total Expenses, Including Labor	3,953,798	221,051 (A)	6%
Net Operating Income / (Loss)	(1,977,356)	340,566 (A)	-17%
Transfers (vs. Expense)			
Municipal Enterprise/Utility Service Assessment	70,074	-	(B) 0%
Dividend to General Government	-	-	0%
Change in Net Position	(2,047,430)	340,566 (A)	-17%
Compliance with AMC 6.40.015.A (i.e., reflect budget approved by Assembly)			
Total Expense	3,953,798	221,051	6%
Reverse: Depreciation	(3,040,323)	-	(A) 0%
Include: Dividend to Owner (budgeted as an expense)	-	-	0%
Include: MUSA / MESA payments (budgeted as an expense)	70,074	-	0%
Amount Appropriated by Assembly	983,549	221,051	22%

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(B) Dividends paid to the Utility's owner have been removed from the list of expenses since they represent a transfer of equity (see 2021 ACFR Detailed Schedules, Exhibit EE-43 for an illustration). Similarly, MUSA / MESA has been reclassified as a transfer.

Don Young Port of Alaska
Statement of Revenues and Expenses
2024 Budget to Actuals - Through April 30, 2024 as of May 14, 2024

	2024 Approved Budget	2024 Actuals	% Budget Earned / Spent
Revenue			
Dock Revenue	9,498,787	3,691,904	39%
Industrial Park Revenue	1,536,506	2,078,969	135%
Security Fees	1,477,975	483,486	33%
Reimbursed Costs	20,000	30,819	154%
Miscellaneous	895,647	358,776	40%
Pipeline Right-of-Way Fee	173,000	-	0%
Realized/Unrealized Gain/(Loss) on Investments	-	-	0%
Investment Income	727,000	-	0%
Other Income	-	-	0%
	17,533,603	6,643,955	38%
Expenses			
Salaries and Benefits	2,956,136	912,193	31%
Overtime	73,421	38,885	53%
Total Labor	3,029,557	951,078	31%
Supplies	241,500	84,525	35%
Travel	20,730	9,205	44%
Contractual/Other Services	4,639,197	1,001,013	22%
Equipment/Furnishings	14,450	-	0%
Depreciation/Amortization	13,837,791	-	(A) 0%
Charges by/to Other Departments	1,423,321	67,957	(A) 5%
Debt Issuance Costs	608,059	-	0%
Interest on Bonded Debt	4,072,953	-	(A) 0%
Total Expenses, Including Labor	27,887,558	2,113,778	(A) 8%
Net Operating Income / (Loss)	(10,353,955)	4,530,177	(A) -44%
Transfers (vs. Expense)			
Municipal Enterprise/Utility Service Assessment	1,551,181	-	(B) 0%
Dividend to General Government	604,174	-	(B) 0%
Change in Net Position	(12,509,310)	4,530,177	(A)
Compliance with AMC 6.40.015.A (i.e., reflect budget approved by Assembly)			
Total Expense	27,887,558	2,113,778	8%
Reverse: Depreciation	(13,837,791)	-	(A) 0%
Include: Dividend to Owner (budgeted as an expense)	604,174	-	0%
Include: MUSA / MESA payments (budgeted as an expense)	1,551,181	-	0%
Amount Appropriated by Assembly	16,205,122	2,113,778	13%

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(B) Dividends paid to the Utility's owner have been removed from the list of expenses since they represent a transfer of equity (see 2021 ACFR Detailed Schedules, Exhibit EE-36 for an illustration). Similarly, MUSA / MESA has been reclassified as a transfer.

Solid Waste Services - Administration
Statement of Revenues and Expenses
2024 Budget to Actuals - Through April 30, 2024 as of May 14, 2024

	2024 Approved Budget	2024 Actuals	% Budget Earned / Spent
Revenue			
Investment Income	(37,000)	-	0%
Other Income	-	-	0%
	(37,000)	-	0%
Expenses			
Salaries and Benefits	3,882,999	880,926	23%
Overtime	38,341	27,330	71%
Total Labor	3,921,340	908,257	23%
Supplies	24,300	5,589	23%
Travel	11,120	6,988	63%
Contractual/Other Services	141,600	7,241	5%
Equipment/Furnishings	2,000	804	40%
Charges by/to Other Departments	(4,137,360)	25,883 (A)	-1%
Total Expenses, Including Labor	(37,000)	954,762 (A)	-2580%
Net Operating Income / (Loss)	-	(954,762) (A)	0%
Compliance with AMC 6.40.015.A (i.e., reflect budget approved by Assembly)			
Total Expense	(37,000)	954,762	-2580%
			0%
			0%
Amount Appropriated by Assembly	(37,000)	954,762	-2580%

(A) Reports are pulled from the City's SAP system using only data recorded in SAP as of May 14.

Solid Waste Services - Disposal
Statement of Revenues and Expenses
2024 Budget to Actuals - Through April 30, 2024 as of May 14, 2024

	2024 Approved Budget	2024 Actuals	% Budget Earned / Spent
Revenues			
Landfill Disposal Fees	26,003,010	7,573,623	29%
Hazardous Waste Fees	541,050	80,727	15%
Commercial Collections	-	-	0%
Community Recycling Residential	397,113	94,894	24%
Community Recycling Commercial	150,000	(101,024)	-67%
Disposal Lease & Rental Revenue	-	40,602	0%
Landfill Methane Gas Sales	2,500,000	165,232	7%
Reimbursed Costs	145,020	(12,189)	-8%
Unsecured Loans	50,020	10,472	21%
GASB 87 Lease Revenue	121,273	-	0%
Miscellaneous	60	62	104%
Realized/Unrealized Gain/(Loss) on Investments	252,144	657,129	261%
Investment Income	1,607,000	117,836	7%
Other Income	100,020	-	0%
	31,866,710	8,627,364	27%
Expenses			
Salaries and Benefits	7,152,188	1,982,231	28%
Overtime	396,280	199,884	50%
Total Labor	7,548,468	2,182,116	29%
Supplies	1,898,600	387,210	20%
Travel	14,000	1,184	8%
Contractual/Other Services	6,292,053	1,805,163	29%
Equipment/Furnishings	-	1,179	0%
Future Landfill Closure Costs	1,510,686	-	0%
Depreciation/Amortization	5,550,000	-	(A) 0%
Charges by/to Other Departments	4,583,410	69,471	(A) 2%
Debt Issuance Costs	55,201	4,184	8%
Interest on Bonded Debt	5,439,461	-	(C) 0%
Interest on Loans	1,026,084	129,646	(A) 13%
Total Expenses, Including Labor	33,917,963	4,580,152	(A) 14%
Net Operating Income / (Loss)	(2,051,253)	4,047,212	(A) -197%
Transfers (vs. Expense)			
Municipal Enterprise/Utility Service Assessment	1,042,658	-	(B) 0%
Dividend to General Government	750,000	-	(B) 0%
Change in Net Position	(3,843,911)	4,047,212	(A) -105%
Compliance with AMC 6.40.015.A (i.e., reflect budget approved by Assembly)			
Total Expense	33,917,963	4,580,152	14%
Reverse: Depreciation	(5,550,000)	-	0%
Reverse: Amortization of Amortization of Future Landfill Closure Costs	(1,510,686)	-	0%
Include: Dividend to Owner (budgeted as an expense)	750,000	-	0%
Include: MUSA / MESA payments (budgeted as an expense)	1,042,658	-	0%
Amount Appropriated by Assembly (C)	28,649,935	4,580,152	16%

- (A) Reports are pulled from the City's SAP system using only data recorded in SAP as of May 14.
- (B) Dividends paid to the Utility's owner have been removed from the list of expenses since they represent a transfer of equity (see 2021 ACFR Detailed Schedules, Exhibit EE-30 for an illustration). Similarly, MUSA / MESA has been reclassified as a transfer.
- (C) The impact of any Assembly resolution to reappropriate (transfer) some budgeted interest expense from SWS Disposal to SWS Refuse has not yet been incorporated into the reports because the Assembly has not yet passed a budget amendment to that effect. If a budget amendment is passed by the Assembly, total Solid Waste Services of Alaska consolidated appropriations will not change, only the allocation of budgeted interest between the sister SWS utilities will change.

Solid Waste Services - Refuse Collection
Statement of Revenues and Expenses
2024 Budget to Actuals - Through April 30, 2024 as of May 14, 2024

	2024 Approved Budget	2024 Actuals	% Budget Earned / Spent
Revenues			
Commercial Collections	8,963,066	3,078,763	34%
Residential Collections	4,986,725	1,656,287	33%
Dumpster Container Rental	531,948	209,855	39%
Reimbursed Costs	78,500	24,569	31%
Miscellaneous	65,096	1	0%
Investment Income	917,000	-	0%
Other Income	4,000	-	0%
	15,546,335	4,969,475	32%
Expenses			
Salaries and Benefits	3,612,789	1,111,607	31%
Overtime	87,937	41,776	48%
Total Labor	3,700,726	1,153,384	31%
Supplies	630,450	178,636	28%
Travel	6,000	168	3%
Contractual/Other Services	3,806,240	1,155,780	30%
Equipment/Furnishings	-	-	0%
Depreciation/Amortization	1,257,000	-	(A) 0%
Charges by/to Other Departments	2,963,560	33,544	(A) 1%
Debt Issuance Costs	20,796	1,793	9%
Interest on Bonded Debt	74,958	-	(C) 0%
Interest on Loans	450,000	55,532	12%
Total Expenses, Including Labor	12,909,730	2,578,836	(A) 20%
Net Operating Income	2,636,605	2,390,638	(A) 91%
Transfers (vs. Expense)			
Municipal Enterprise/Utility Service Assessment	202,018	-	(B) 0%
Dividend to General Government	300,000	-	(B) 0%
Change in Net Position	2,134,587	2,390,638	(A) 112%

Compliance with AMC 6.40.015.A (i.e., reflect budget approved by Assembly)			
Total Expense	12,909,730	2,578,836	20%
Reverse: Depreciation	(1,257,000)	-	0%
Include: Dividend to Owner (budgeted as an expense)	300,000	-	0%
Include: MUSA / MESA payments (budgeted as an expense)	202,018	-	0%
Amount Appropriated by Assembly (C)	12,154,748	2,578,836	21%

- (A) Reports are pulled from the City's SAP system using only data recorded in SAP as of April 15.
- (B) Dividends paid to the Utility's owner have been removed from the list of expenses since they represent a transfer of equity (see 2021 ACFR Detailed Schedules, Exhibit EE-30 for an illustration). Similarly, MUSA / MESA has been reclassified as a transfer.
- (C) The impact of any Assembly resolution to reappropriate (transfer) some budgeted interest expense from SWS Disposal to SWS Refuse has not yet been incorporated into the reports because the Assembly has not yet passed a budget amendment to that effect. If a budget amendment is passed by the Assembly, total Solid Waste Services of Alaska *consolidated* appropriations will not change, only the allocation of budgeted interest between the sister SWS utilities will change.