

**ANCHORAGE, ALASKA  
AR No. 2024-112**

1 **A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE (MOA)**  
2 **APPROVING AN AMENDMENT TO THE 2024 CAPITAL IMPROVEMENT**  
3 **BUDGET (CIB) OF THE ANCHORAGE COMMUNITY DEVELOPMENT**  
4 **AUTHORITY (ACDA) AND APPROPRIATING TWO HUNDRED FIFTEEN**  
5 **THOUSAND SEVEN HUNDRED NINETY SIX DOLLARS (\$215,796) FROM THE**  
6 **ACDA GENERAL FUND BALANCE TO PURCHASE LOTS 4 AND 5, BLOCK 3,**  
7 **SMITH SUBDIVISION NO. 1 (202 AND 204 E. FIREWEED LANE) AND TO**  
8 **PURCHASE TWO 4-PLEXES FROM JBER FOR THE ATTAINABLE HOUSING**  
9 **PROJECT.**

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10  
11 **WHEREAS**, the ACDA 2024 CIB was approved in the amount of \$2,000,000 by  
12 passage of AO 2023-98(S) on November 21, 2023, and the Assembly may alter  
13 the ACDA 2024 CIB by majority vote; and

14  
15 **WHEREAS**, pursuant to AMC 25.35.060 the ACDA may acquire interest in real  
16 property and design, construct, improve, alter, or repair land and facilities in ACDA  
17 inventory; and

18  
19 **WHEREAS**, pursuant to AO No. 2023-119, As Amended, dated November 21,  
20 2023, the Assembly authorized conveyance of lots 4 and 5, Block 3, Smith  
21 Subdivision No. 1 at 202 & 204 E. Fireweed Lane (the MOA land), to the ACDA  
22 and;

23  
24 **WHEREAS**, the ACDA is prepared to move forward with its proposed purchase of  
25 the MOA land, its proposed purchase of two (2) 4-plexes from JBER and  
26 subsequent attainable housing project (the Attainable Housing Project); and

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28 **WHEREAS**, the ACDA has fund balance available for this capital project; now,  
29 therefore,

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31 **THE ANCHORAGE ASSEMBLY RESOLVES:**

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33 **Section 1.** This resolution appropriates ONE HUNDRED NINETY-EIGHT  
34 THOUSAND TWO HUNDRED NINETY-SIX Dollars (\$198,296) of ACDA fund  
35 balance to the 2024 ACDA CIB to purchase the MOA land.

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37 Section 2. This resolution appropriates SEVENTEEN THOUSAND FIVE  
38 HUNDRED Dollars (\$17,500) of ACDA Fund Balance to the 2024 ACDA CIB for  
39 the purpose of purchasing two 4-Plexes for the Attainable Housing Project.

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41 **Section 2.** That the ACDA 2024 CIB is hereby revised from TWO MILLION  
42 Dollars (\$2,000,000) to TWO MILLION TWO HUNDRED FIFTEEN THOUSAND  
43 SEVEN HUNDRED NINETY-SIX Dollars (\$2,215,796).

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**Section 3.** That this resolution shall become effective immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Assembly this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Chair

ATTEST:

\_\_\_\_\_  
Municipal Clerk  
ACDA \$2,215,796.00



# MUNICIPALITY OF ANCHORAGE

## Assembly Memorandum

No. AM 306-2024

Meeting Date: April 9, 2024

1 **FROM: MAYOR**

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3 **SUBJECT: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE**  
4 **(MOA) APPROVING AN AMENDMENT TO THE 2024 CAPITAL**  
5 **IMPROVEMENT BUDGET (CIB) OF THE ANCHORAGE**  
6 **COMMUNITY DEVELOPMENT AUTHORITY (ACDA) AND**  
7 **APPROPRIATING \$215,796 FROM THE ACDA GENERAL FUND**  
8 **BALANCE TO PURCHASE LOTS 4 AND 5, BLOCK 3, SMITH**  
9 **SUBDIVISION NO. 1 (202 AND 204 E. FIREWEED LANE) AND**  
10 **TO PURCHASE TWO (2), 4-PLEXES FROM JOINT BASE**  
11 **ELMENDORF-RICHARDSON (JBER).**

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13 This memorandum requests approval from the MOA Assembly of a Resolution to  
14 revise ACDA's 2024 CIB from Two Million Dollars (\$2,000,000) to Two Million Two  
15 Hundred Fifteen Thousand Seven Hundred Ninety-Six dollars (\$2,215,796). The  
16 revision will allow for the appropriation of Two Hundred Fifteen Thousand Seven  
17 Hundred Ninety-Six dollars (\$215,796) of ACDA's Fund Balance to purchase Lots 4  
18 and 5, Block 3, Smith Subdivision No. 1 (PIDs 009-011-12 and 009-011-13) (202  
19 and 204 E. Fireweed Lane) from the MOA, and to purchase two (2) 4-Plex buildings  
20 from JBER.

21  
22 The ACDA Attainable Housing Project will acquire tax-foreclosed parcels at 202 and  
23 204 E. Fireweed Lane from the MOA and intends to subsequently relocate two 4-  
24 plex buildings from JBER, creating eight affordable housing units. This initiative is  
25 designed to address a critical need within Anchorage for more accessible and  
26 attainable housing options.

27  
28 By enhancing the attainable rental housing inventory, the project directly supports  
29 the Municipality's broader objectives of promoting diversity in housing options for  
30 residents across all economic backgrounds. It exemplifies a successful private-  
31 public partnership model, leveraging ACDA resources for the public good.

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33 The specific project details previously provided underscore the strategic importance  
34 and feasibility of the ACDA Housing Project. It highlights the thoughtful planning and  
35 financial management aimed at addressing the housing shortage in Anchorage.  
36 Approval of this resolution will not only demonstrate the Assembly's commitment to  
37 sustainable community development but also mark a significant step towards  
38 improving the quality of life for Anchorage residents through increased access to  
39 attainable housing.  
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1 Your support for this resolution advances our shared goal of creating a more  
2 inclusive and thriving community. Thank you for your consideration of this pivotal  
3 project.

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**THE ADMINISTRATION RECOMMENDS APPROVAL.**

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Prepared by: Alisa Guzman, ACDA Director of Finance

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Concur: Mike Robbins, ACDA Executive Director

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Concur: Alden Thern, CFO

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Concur: Kent Kohlhase, P.E., Municipal Manager

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Submitted: Dave Bronson, Mayor

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Attachment:

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2024 CIB-Revised

**ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY**  
***2024 Capital Improvement Budget***

<b>Project Title</b>	<b>Approved</b>	<b>Revised</b>
Land Purchase (202&204 E.Fireweed Lane)		198,296
4-Plex Purchase		17,500
Interior Health & Safety Structural Repair	1,100,000	1,100,000
Facility Systems & Infrastructure Replacement	900,000	900,000
Total Capital Expenses	<u>2,000,000</u>	<u>2,215,796</u>