

2015 Revised Operating Budgets and Taxes

Submitted By: Chairman of the Assembly at  
the Request of the Mayor  
Prepared By: Office of Management and  
Budget  
For Reading: April 28, 2015

CLERK'S OFFICE

AMENDED AND APPROVED

Date: 5-4-15  
Mayoral Veto was overridden  
on 5-4-15

ANCHORAGE, ALASKA

AO 2015-42 (S) as Amended with Mayor Veto and Assembly Override

1 AN ORDINANCE REVISING AND APPROPRIATING FUNDS FOR THE 2015 MUNICIPAL  
2 UTILITIES/ENTERPRISE ACTIVITIES OPERATING BUDGETS, WAIVING CERTAIN REQUIREMENTS OF  
3 AMC 26.10.065, AND APPROPRIATING FIVE MILLION DOLLARS (\$5,000,000) AS A UTILITY REVENUE  
4 DISTRIBUTION FROM THE REFUSE COLLECTIONS UTILITY FUND (560) TO GENERAL GOVERNMENT  
5 AREAWIDE FUND BALANCE FUND (101) FOR TAX RELIEF.

6 WHEREAS, the approved 2015 budget for the Municipal Utilities was effective on January 1, 2015, per AO  
7 2014-119;

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9 WHEREAS, the Mayor has recommended revisions to the municipal utility/enterprise activity departments  
10 and fund appropriations for 2015; now, therefore,

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12 THE ANCHORAGE ASSEMBLY ORDAINS:

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14 **Section 1.** The amounts set forth for the 2015 fiscal year are hereby revised and appropriated:

Fund Utility/Enterprise	Approved Budget	Revision	Revised Budget
530 Municipal Light & Power	126,899,170	(1,233,935)	<b>125,665,235</b>
		<b>36,851</b>	<b>40,791,362</b>
540 Anchorage Water Utility	40,754,511	—486,856	<b>41,241,367</b>
		<b>449,340</b>	<b>37,930,000</b>
550 Anchorage Wastewater Utility	37,480,660	—1,099,342	<b>38,580,002</b>
560 Solid Waste Refuse Collections	8,392,992	563,228	<b>8,956,220</b>
562 Solid Waste Disposal	15,185,823	253,256	<b>15,439,079</b>
570 Port of Anchorage	10,027,924	49,654	<b>10,077,578</b>
580 Merrill Field Airport	1,596,395	(278,928)	<b>1,317,467</b>
		<b>(160,534)</b>	<b>240,176,941</b>
<b>Utility/Enterprise Operating Funds</b>	<b>240,337,475</b>	<b>—939,473</b>	<b>—241,276,948</b>

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28 **Section 2.** Notwithstanding Anchorage Municipal Code 26.10.065, the sum of ~~Four~~ Five Million Dollars  
29 ~~(\$4,000,000)~~ (\$5,000,000) is hereby appropriated as a utility revenue distribution from the Refuse Collections  
30 Utility Fund (560) to General Government Areawide Fund Balance Fund (101) to be used as tax relief. The  
31 amounts set forth for the 2015 fiscal year are hereby revised and appropriated:

Fund Utility/Enterprise	Revised- Budget	Revision	Final Revised Budget
		<del>—4,000,000</del>	<del>—12,956,220</del>
560 Solid Waste Refuse Collections	<del>—8,956,220</del>	<del>—5,000,000</del>	<del>—13,956,220</del>

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36 **Section 2.** Notwithstanding Anchorage Municipal Code 26.10.065, the sum of Two Million Dollars  
37 (\$2,000,000) is hereby appropriated as a utility revenue distribution from the Refuse Collections Utility Fund  
38 (560) to General Government Areawide Fund (101). The amounts set forth for the 2015 fiscal year are  
39 hereby revised and appropriated:

Fund Utility/Enterprise	Revised Budget	Revision	Final Revised Budget
560 Solid Waste Refuse Collections	8,956,220	2,000,000	<b>10,956,220</b>

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44 **Section 3.** This ordinance shall take effect immediately upon passage and approval by the Assembly.

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46 PASSED AND APPROVED by the Anchorage Assembly this 4<sup>th</sup> day of May, 2015

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Chair of the Assembly

ATTEST:

Barbara A. Jones  
Municipal Clerk



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

**No. AM 188-2015(A)**

**Meeting Date: April 28, 2015**

1 FROM: MAYOR  
2  
3 SUBJECT: AN ORDINANCE REVISING AND APPROPRIATING FUNDS  
4 FOR THE 2015 MUNICIPAL UTILITIES/ENTERPRISE  
5 ACTIVITIES OPERATING BUDGETS, WAIVING CERTAIN  
6 REQUIREMENTS OF AMC 26.10.065, AND APPROPRIATING  
7 FIVE MILLION DOLLARS (\$5,000,000) AS A UTILITY REVENUE  
8 DISTRIBUTION FROM THE REFUSE COLLECTIONS UTILITY  
9 FUND (560) TO GENERAL GOVERNMENT AREAWIDE FUND  
10 BALANCE FUND (101) FOR TAX RELIEF.

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12 The accompanying Assembly Ordinance revises and appropriates the Municipal  
13 Utilities/Enterprises Activities 2015 Operating Budgets.

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15 This (S) Version provides the following changes to AO2015-42:

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17 Depreciation and other non-cash items are not appropriated; therefore the following  
18 budgets were adjusted:

- 19 • Reduction to the Anchorage Water Utility Revised Budget by the depreciation  
20 amount of \$450,005 to a Total Revised Budget of \$40,791,362.
- 21 • Reduction to the Anchorage Wastewater Utility Revised Budget by the  
22 depreciation amount of \$650,002 to a Total Revised Budget of \$37,930,000.

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24 Solid Waste Refuse Collections Utility revenue distribution to the General Government  
25 Areawide Fund Balance (101) is reduced to \$4,000,000.

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28 THE ADMINISTRATION RECOMMENDS APPROVAL.

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30 Prepared by: Office of Management and Budget  
31 Recommended by: Marilyn Banzhaf, Acting Director, Office of Management  
32 and Budget  
33 Concur: Katherine Giard, CFO  
34 Concur: George J. Vakalis, Municipal Manager  
35 Respectfully submitted: Daniel A. Sullivan, Mayor

## Municipal Light & Power Statement of Revenues and Expenses

	2013 Actuals	2014 Actuals*	2015 Approved	2015 Revised	Revised % Change
<b>Operating Revenue</b>					
Residential	18,480,248	21,435,044	24,277,000	24,277,000	0.0%
Commercial	80,954,769	98,470,914	110,108,000	110,108,000	0.0%
Military	11,814,277	13,422,166	15,899,000	15,899,000	0.0%
Sales for Resale	3,652,081	7,391,906	6,721,000	6,721,000	0.0%
Other	2,066,985	(812,298)	15,495,000	15,495,000	0.0%
<b>Total Operating Revenue</b>	<b>116,968,360</b>	<b>139,907,732</b>	<b>172,500,000</b>	<b>172,500,000</b>	<b>0.0%</b>
<b>Non Operating Revenue</b>					
Interest Income	(565,586)	670,466	1,194,000	1,194,000	0.0%
Other	2,413,829	2,414,730	2,416,000	2,416,000	0.0%
<b>Total Non Operating Revenue</b>	<b>1,848,243</b>	<b>3,085,196</b>	<b>3,610,000</b>	<b>3,610,000</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>118,816,603</b>	<b>142,992,928</b>	<b>176,110,000</b>	<b>176,110,000</b>	<b>0.0%</b>
<b>Operating Expense</b>					
Labor:					
Labor/Benefits	25,504,775	27,108,776	28,798,000	28,835,423	0.1%
Overtime	1,803,383	1,889,845	1,685,000	1,685,000	0.0%
<b>Total Labor</b>	<b>27,308,158</b>	<b>28,998,621</b>	<b>30,483,000</b>	<b>30,520,423</b>	<b>0.1%</b>
Non Labor:					
Material & Supplies	8,787,786	9,993,752	7,134,000	7,134,000	0.0%
Travel	99,579	67,644	70,000	70,000	0.0%
Natural Gas Purchases & Transportation	12,698,105	16,598,848	32,326,000	32,326,000	0.0%
Gas Production Expense	10,006,817	12,591,491	16,008,000	16,008,000	0.0%
SPP	3,054,234	3,397,754	3,995,000	3,995,000	0.0%
Purchased Power & Wheeling	4,738,878	5,467,545	5,306,000	5,306,000	0.0%
Regulatory Debit/Credit	(5,733,359)	(2,264,613)	(1,750,000)	(1,750,000)	0.0%
Transfers (MUSA and Gross Receipts)	5,539,711	7,381,413	7,710,000	7,527,017	-2.4%
Transfers to Gen Gov't-SAP	247,757	326,883	-	-	0.0%
Depreciation, Depletion & Amortization	31,184,141	30,700,970	32,136,000	32,136,000	0.0%
<b>Total Non Labor</b>	<b>70,623,649</b>	<b>84,261,687</b>	<b>102,935,000</b>	<b>102,752,017</b>	<b>-0.2%</b>
<b>Total Direct Cost</b>	<b>97,931,807</b>	<b>113,260,308</b>	<b>133,418,000</b>	<b>133,272,440</b>	<b>-0.1%</b>
Intragovernmental Expenses	3,479,829	3,381,799	3,749,170	2,660,795	-29.0%
<b>Total Operating Expense</b>	<b>101,411,636</b>	<b>116,642,107</b>	<b>137,167,170</b>	<b>135,933,235</b>	<b>-0.9%</b>
<b>Non Operating Expense</b>					
Interest on Bonded Debt	13,065,422	13,858,048	19,134,000	19,134,000	0.0%
Other Interest Expense	1,017,057	989,565	930,000	930,000	0.0%
Allowance for Funds Used During Construction	(3,154,014)	(2,474,940)	(5,300,000)	(5,300,000)	0.0%
Amortization of Debt Expense	380,876	293,978	(1,161,000)	(1,161,000)	0.0%
Other	523,002	233,992	54,000	54,000	0.0%
<b>Total Non-Operating Expense</b>	<b>11,832,343</b>	<b>12,900,643</b>	<b>13,657,000</b>	<b>13,657,000</b>	<b>0.0%</b>
<b>Total Expenses (Function Cost)</b>	<b>113,243,979</b>	<b>129,542,750</b>	<b>150,824,170</b>	<b>149,590,235</b>	<b>-0.8%</b>
<b>Net Income</b>	<b>5,572,624</b>	<b>13,450,178</b>	<b>25,285,830</b>	<b>26,519,765</b>	<b>4.9%</b>
<b>Appropriation</b>					
<b>Total Expenses</b>			<b>150,824,170</b>	<b>149,590,235</b>	
Less: Non Cash items					
Depreciation, Depletion & Amortization			32,136,000	32,136,000	
Regulatory Debits/Credits			(1,750,000)	(1,750,000)	
Allowance for Funds Used During Construction			(5,300,000)	(5,300,000)	
Amortization of Bonds			(1,161,000)	(1,161,000)	
<b>Total Non Cash</b>			<b>23,925,000</b>	<b>23,925,000</b>	
<b>Amount to be Appropriated (Cash Expenses)</b>			<b>126,899,170</b>	<b>125,665,235</b>	

\*2014 Budget to Actuals - Through December 31, 2014 as of April 9, 2015 100 Audited

## Anchorage Water Utility Statement of Revenues and Expenses

	2013 Actuals	2014 Actuals*	2015 Approved	2015 Revised	Revised % Change
<b>Operating Revenue</b>					
Charges for services	57,971,202	60,389,894	60,250,000	60,250,000	0.0%
Miscellaneous	942,701	1,137,674	981,000	981,000	0.0%
<b>Total Operating Revenue</b>	<b>58,913,903</b>	<b>61,527,568</b>	<b>61,231,000</b>	<b>61,231,000</b>	0.0%
<b>Non Operating Revenue</b>					
Investment Income	49,725	433,930	287,000	287,000	0.0%
Other Income	154,463	1,201,119	130,000	130,000	0.0%
<b>Total Non Operating Revenue</b>	<b>204,188</b>	<b>1,635,049</b>	<b>417,000</b>	<b>417,000</b>	0.0%
<b>Total Revenue</b>	<b>59,118,091</b>	<b>63,162,617</b>	<b>61,648,000</b>	<b>61,648,000</b>	0.0%
<b>Operating Expenses</b>					
Labor					
Labor and Benefits	13,565,977	13,882,842	15,217,253	15,048,916	-1.1%
Overtime	417,895	552,524	362,500	362,500	0.0%
<b>Total Labor</b>	<b>13,983,872</b>	<b>14,435,366</b>	<b>15,579,753</b>	<b>15,411,416</b>	-1.1%
Non Labor					
Non Labor	7,299,805	7,859,869	8,917,783	9,003,783	1.0%
Travel	34,134	43,848	68,000	82,000	20.6%
Transfers (MUSA and gross receipts)	7,439,549	7,138,099	7,155,477	7,084,470	-1.0%
Depreciation and Amortization	9,835,700	10,233,693	9,950,000	10,400,000	4.5%
<b>Total Non Labor</b>	<b>24,609,188</b>	<b>25,275,509</b>	<b>26,091,260</b>	<b>26,570,253</b>	1.8%
<b>Total Direct Cost</b>	<b>38,593,060</b>	<b>39,710,875</b>	<b>41,671,013</b>	<b>41,981,669</b>	0.7%
Charges from other departments	1,158,723	1,153,291	1,453,498	1,629,693	12.1%
Charges to other departments	-	-	(375,000)	(375,000)	0.0%
<b>Total Operating Expense</b>	<b>39,751,783</b>	<b>40,864,166</b>	<b>42,749,511</b>	<b>43,236,362</b>	1.1%
<b>Non Operating Expense</b>					
Interest on bonded debt	5,760,309	5,547,876	6,155,000	6,155,000	0.0%
Amortization of debt expense	311,039	261,439	320,000	320,000	0.0%
Other interest expense	1,731,060	1,554,856	1,800,000	1,800,000	0.0%
Interest during construction	(494,524)	(795,916)	(280,000)	(280,000)	0.0%
<b>Total Non Operating Expense</b>	<b>7,307,884</b>	<b>6,568,255</b>	<b>7,995,000</b>	<b>7,995,000</b>	0.0%
<b>Total Expenses (Function Cost)</b>	<b>47,059,667</b>	<b>47,432,421</b>	<b>50,744,511</b>	<b>51,231,362</b>	1.0%
<b>Net Income</b>	<b>12,058,424</b>	<b>15,730,196</b>	<b>10,903,489</b>	<b>10,416,638</b>	-4.5%
<b>Appropriation:</b>					
<b>Total Expenses</b>			<b>50,744,511</b>	<b>51,231,362</b>	
Less: Non Cash items					
Depreciation and amortization			9,950,000	10,400,000	
Amortization of debt expense			320,000	320,000	
Interest during construction			(280,000)	(280,000)	
<b>Total Non-Cash</b>			<b>9,990,000</b>	<b>10,440,000</b>	
<b>Amount to be Appropriated (cash expenses)</b>			<b>40,754,511</b>	<b>40,791,362</b>	

\*2014 Actuals through December 31, 2014 as of March 28, 2015 Unaudited

## Anchorage Wastewater Utility Statement of Revenues and Expenses

	2013 Actuals	2014 Actuals*	2015 Approved	2015 Revised	Revised % Change
<b>Operating Revenue</b>					
Charges for Services	48,681,220	50,975,326	50,600,000	50,600,000	0.0%
Miscellaneous	940,108	1,011,197	970,000	970,000	0.0%
<b>Total Operating Revenue</b>	<b>49,621,328</b>	<b>51,986,523</b>	<b>51,570,000</b>	<b>51,570,000</b>	<b>0.0%</b>
<b>Non Operating Revenue</b>					
Investment Income	(17,448)	295,068	228,000	228,000	0.0%
Other Income	2,991	19,433	15,000	15,000	0.0%
<b>Total Non Operating Revenue</b>	<b>(14,457)</b>	<b>314,501</b>	<b>243,000</b>	<b>243,000</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>49,606,871</b>	<b>52,301,024</b>	<b>51,813,000</b>	<b>51,813,000</b>	<b>0.0%</b>
<b>Operating Expenses</b>					
Labor					
Labor and Benefits	14,110,221	14,348,429	15,448,391	15,728,754	1.8%
Overtime	466,867	357,046	378,000	378,000	0.0%
<b>Total Labor</b>	<b>14,577,088</b>	<b>14,705,475</b>	<b>15,826,391</b>	<b>16,106,754</b>	<b>1.8%</b>
Non Labor					
Non Labor	8,758,206	9,632,966	9,801,884	9,901,884	1.0%
Travel	32,910	46,532	68,000	68,000	0.0%
Transfers (MUSA and gross receipts)	5,376,225	5,386,761	5,397,958	5,265,071	-2.5%
Depreciation and Amortization	7,798,747	7,843,888	7,850,000	8,500,000	8.3%
<b>Total Non Labor</b>	<b>21,966,088</b>	<b>22,910,147</b>	<b>23,117,842</b>	<b>23,734,955</b>	<b>2.7%</b>
<b>Total Direct Cost</b>	<b>36,543,176</b>	<b>37,615,622</b>	<b>38,944,233</b>	<b>39,841,709</b>	<b>2.3%</b>
Charges from other departments	1,112,140	1,225,922	1,436,427	1,638,291	14.1%
<b>Total Operating Expense</b>	<b>37,655,316</b>	<b>38,841,544</b>	<b>40,380,660</b>	<b>41,480,000</b>	<b>2.7%</b>
<b>Non Operating Expense</b>					
Interest on bonded debt	3,095,017	3,064,779	3,500,000	3,500,000	0.0%
Amortization of debt expense	36,518	33,120	40,000	40,000	0.0%
Other interest expense	1,522,629	1,393,372	1,450,000	1,450,000	0.0%
Interest during construction	(841,487)	(328,333)	(680,000)	(680,000)	0.0%
<b>Total Non Operating Expense</b>	<b>3,812,677</b>	<b>4,162,938</b>	<b>4,310,000</b>	<b>4,310,000</b>	<b>0.0%</b>
<b>Total Expenses (Function Cost)</b>	<b>41,467,993</b>	<b>43,004,482</b>	<b>44,690,660</b>	<b>45,790,000</b>	<b>2.5%</b>
<b>Net Income</b>	<b>8,138,878</b>	<b>9,296,542</b>	<b>7,122,340</b>	<b>6,023,000</b>	<b>-15.4%</b>
<b>Appropriation</b>					
<b>Total Expenses</b>			<b>44,690,660</b>	<b>45,790,000</b>	
Less: Non Cash items					
Depreciation and amortization			7,850,000	8,500,000	
Amortization of debt expense			40,000	40,000	
Interest during construction			(680,000)	(680,000)	
<b>Total Non-Cash</b>			<b>7,210,000</b>	<b>7,860,000</b>	
<b>Amount to be Appropriated (cash expenses)</b>			<b>37,480,660</b>	<b>37,930,000</b>	

\*2014 Actuals through December 31, 2014 as of March 28, 2015 Unaudited

## Solid Waste Services - Refuse Collection

### Statement of Revenues and Expenses

	2013 Actuals	2014 Actuals*	2015 Approved	2015 Revised	Revised % Change
<b>Operating Revenue</b>					
Commercial	4,965,476	6,957,651	7,300,000	7,300,000	0.0%
Residential	3,238,729	3,231,501	3,277,253	3,277,253	0.0%
Dumpster Container Rental	461,050	463,420	465,436	465,436	0.0%
Other Collection Revenues	103,585	98,152	99,000	99,000	0.0%
<b>Total Operating Revenue</b>	<b>8,768,840</b>	<b>10,750,724</b>	<b>11,141,689</b>	<b>11,141,689</b>	<b>0.0%</b>
<b>Non Operating Revenue</b>					
Interest from cash pool	58,818	99,865	77,000	77,000	0.0%
Unrealized Gains & Losses	(51,684)	785	-	-	0.0%
Misc. non-operating Revenue	38,206	4,181	500	500	0.0%
<b>Total Non Operating Revenue</b>	<b>45,340</b>	<b>104,831</b>	<b>77,500</b>	<b>77,500</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>8,814,180</b>	<b>10,855,555</b>	<b>11,219,189</b>	<b>11,219,189</b>	<b>0.0%</b>
<b>Operating Expenses</b>					
Labor					
Labor and Benefits	2,601,522	2,701,440	2,659,745	2,676,349	0.6%
Overtime	95,532	79,650	107,883	107,883	0.0%
<b>Total Labor</b>	<b>2,697,054</b>	<b>2,781,090</b>	<b>2,767,628</b>	<b>2,784,232</b>	<b>0.6%</b>
Non Labor					
Non Labor	3,478,948	3,380,077	3,616,393	4,159,171	15.0%
Travel	2,731	1,503	3,000	3,000	0.0%
Transfers (Musa and Gross receipts)	71,165	56,573	62,791	51,652	-17.7%
Depreciation and Amortization	889,752	905,372	1,294,305	1,294,305	0.0%
<b>Total Non Labor</b>	<b>4,442,596</b>	<b>4,343,525</b>	<b>4,976,489</b>	<b>5,508,128</b>	<b>10.7%</b>
<b>Total Direct Cost</b>	<b>7,139,650</b>	<b>7,124,615</b>	<b>7,744,117</b>	<b>8,292,360</b>	<b>7.1%</b>
Charges from other departments	1,649,819	1,579,729	1,943,180	1,958,165	0.8%
<b>Total Operating Expense</b>	<b>8,789,469</b>	<b>8,704,344</b>	<b>9,687,297</b>	<b>10,250,525</b>	<b>5.8%</b>
<b>Non Operating Expense</b>					
<b>Total Non Operating Expense</b>	-	-	-	-	0.0%
<b>Total Expenses (Function Cost)</b>	<b>8,789,469</b>	<b>8,704,344</b>	<b>9,687,297</b>	<b>10,250,525</b>	<b>5.8%</b>
<b>Net Income</b>	<b>24,711</b>	<b>2,151,211</b>	<b>1,531,892</b>	<b>968,664</b>	<b>-36.8%</b>
<b>Appropriation</b>					
<b>Total Expenses</b>			<b>9,687,297</b>	<b>10,250,525</b>	
Less: Non Cash items					
Depreciation and Amortization			1,294,305	1,294,305	
<b>Total Non-Cash</b>			<b>1,294,305</b>	<b>1,294,305</b>	
<b>Amount to be Appropriated (Cash Expenses)</b>			<b>8,392,992</b>	<b>8,956,220</b>	

\*2014 Actuals through December 31, 2014 as of April 9, 2015 Unaudited

## Solid Waste Services - Disposal

### Statement of Revenues and Expenses

	2013 Actuals	2014 Actuals*	2015 Approved	2015 Revised	Revised % Change
<b>Operating Revenue</b>					
Landfill Disposal Fees	19,544,568	19,086,842	19,610,583	19,610,583	0.0%
Hazardous Waste Fees	148,357	226,228	132,000	132,000	0.0%
Community Recycling Residential	158,110	151,690	155,700	155,700	0.0%
Community Recycling Commercial	428,092	422,283	350,000	350,000	0.0%
Landfill Methane Gas Sales	1,792,504	2,404,762	1,650,000	1,650,000	0.0%
Recycle Rebate	(75,599)	(15,095)	(75,000)	(75,000)	0.0%
Reimbursed Costs	222,289	252,362	300,000	300,000	0.0%
Unsecured Loads	16,170	16,100	15,000	15,000	0.0%
Other	5,125	56	5,000	5,000	0.0%
<b>Total Operating Revenue</b>	<b>22,239,616</b>	<b>22,545,228</b>	<b>22,143,283</b>	<b>22,143,283</b>	<b>0.0%</b>
<b>Non Operating Revenue</b>					
Interest from cash pool	249,961	368,231	322,675	322,675	0.0%
Misc. non-operating Revenue	341,735	278,773	140,000	140,000	0.0%
Unrealized Gains/Losses	(216,948)	5,718	25,000	25,000	0.0%
Other Property Sales/Disposition of Assets	(122)	133,168	100,000	100,000	0.0%
<b>Total Non Operating Revenue</b>	<b>374,626</b>	<b>785,891</b>	<b>587,675</b>	<b>587,675</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>22,614,242</b>	<b>23,331,119</b>	<b>22,730,958</b>	<b>22,730,958</b>	<b>0.0%</b>
<b>Operating Expenses</b>					
Labor					
Labor and Benefits	5,068,457	5,522,951	5,679,141	5,677,136	0.0%
Overtime	588,032	358,095	499,213	499,213	0.0%
<b>Total Labor</b>	<b>5,656,489</b>	<b>5,881,046</b>	<b>6,178,354</b>	<b>6,176,349</b>	<b>0.0%</b>
Non Labor					
Non Labor	5,137,984	5,035,405	5,568,920	5,568,920	0.0%
Travel	5,889	5,514	5,000	5,000	0.0%
Landfill Closure Costs	1,853,813	1,485,396	1,964,896	1,964,896	0.0%
Debt Service	233,631	208,404	270,753	270,753	0.0%
Depreciation and Amortization	3,260,936	3,494,426	3,469,319	3,469,319	0.0%
Transfers (Musa and Gross receipts)	910,221	941,084	946,599	951,201	0.5%
<b>Total Non Labor</b>	<b>11,402,474</b>	<b>11,170,228</b>	<b>12,225,487</b>	<b>12,230,089</b>	<b>0.0%</b>
<b>Total Direct Cost</b>	<b>17,058,963</b>	<b>17,051,275</b>	<b>18,403,841</b>	<b>18,406,438</b>	<b>0.0%</b>
Charges from other departments	2,325,725	2,126,218	2,216,197	2,466,856	11.3%
<b>Total Operating Expense</b>	<b>19,384,688</b>	<b>19,177,493</b>	<b>20,620,038</b>	<b>20,873,294</b>	<b>1.2%</b>
<b>Non Operating Expense</b>					
<b>Total Non Operating Expense</b>	-	-	-	-	0.0%
<b>Total Expenses (Function Cost)</b>	<b>19,384,688</b>	<b>19,177,493</b>	<b>20,620,038</b>	<b>20,873,294</b>	<b>1.2%</b>
<b>Net Income</b>	<b>3,229,554</b>	<b>4,153,626</b>	<b>2,110,920</b>	<b>1,857,664</b>	<b>-12.0%</b>
<b>Appropriation</b>					
<b>Total Expenses</b>			<b>20,620,038</b>	<b>20,873,294</b>	
Less: Non Cash items					
Landfill Care and Closure			1,964,896	1,964,896	
Depreciation and Amortization			3,469,319	3,469,319	
<b>Total Non Cash</b>			<b>5,434,215</b>	<b>5,434,215</b>	
<b>Amount to be Appropriated (Cash Expenses)</b>			<b>15,185,823</b>	<b>15,439,079</b>	

\*2014 Actuals through December 31, 2014 as of April 9, 2015 Unaudited



## Port of Anchorage Statement of Revenues and Expenses

	2013 Actuals	2014 Actuals*	2015 Approved	2015 Revised	Revised % Change
<b>Operating revenue</b>					
Dock Revenue	5,121,226	5,555,705	5,751,810	5,751,810	0.0%
Industrial Park Revenue	4,295,898	4,548,180	4,423,599	4,423,599	0.0%
Other Operating Revenue	636,116	458,365	586,204	586,204	0.0%
<b>Total Operating Revenue</b>	<b>10,053,240</b>	<b>10,562,250</b>	<b>10,761,613</b>	<b>10,761,613</b>	<b>0.0%</b>
<b>Non Operating Revenue</b>					
Interest Income (Loss)	83,798	211,006	200,000	200,000	0.0%
Pipeline Right-of-Way Fee	160,682	174,968	160,000	160,000	0.0%
Miscellaneous Non-Operating Revenue	1,325,901	1,361,865	1,394,643	1,394,643	0.0%
<b>Total Non Operating Revenue</b>	<b>1,570,381</b>	<b>1,747,839</b>	<b>1,754,643</b>	<b>1,754,643</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>11,623,621</b>	<b>12,310,089</b>	<b>12,516,256</b>	<b>12,516,256</b>	<b>0.0%</b>
<b>Operating Expenses</b>					
Labor					
Labor and Benefits	2,482,461	2,503,925	2,659,600	2,670,374	0.4%
Overtime	61,266	36,723	68,040	68,040	0.0%
<b>Total Labor</b>	<b>2,543,727</b>	<b>2,540,648</b>	<b>2,727,640</b>	<b>2,738,414</b>	<b>0.4%</b>
Non Labor					
Non Labor**	4,534,713	7,311,050	5,378,190	5,378,190	0.0%
Travel	14,445	90,189	30,000	30,000	0.0%
Transfers (MESA and gross receipts)	530,886	533,731	672,975	799,197	18.8%
Depreciation and Amortization	4,060,256	8,026,147	7,366,442	7,366,442	0.0%
<b>Total Non Labor</b>	<b>9,140,300</b>	<b>15,961,117</b>	<b>13,447,607</b>	<b>13,573,829</b>	<b>0.9%</b>
<b>Total Direct Cost</b>	<b>11,684,027</b>	<b>18,501,765</b>	<b>16,175,247</b>	<b>16,312,243</b>	<b>0.8%</b>
Charges from other departments	518,417	3,510,666	762,719	675,377	-11.5%
<b>Total Operating Expense</b>	<b>12,202,444</b>	<b>22,012,431</b>	<b>16,937,966</b>	<b>16,987,620</b>	<b>0.3%</b>
<b>Non Operating Expense</b>					
Financing Costs on Short-Term Obligations	707,003	1,556,940	456,400	456,400	0.0%
<b>Total Non Operating Expense</b>	<b>707,003</b>	<b>1,556,940</b>	<b>456,400</b>	<b>456,400</b>	<b>0.0%</b>
<b>Total Expenses (Function Cost)</b>	<b>12,909,447</b>	<b>23,569,371</b>	<b>17,394,366</b>	<b>17,444,020</b>	<b>0.3%</b>
<b>Net Income</b>	<b>(1,285,826)</b>	<b>(11,259,282)</b>	<b>(4,878,110)</b>	<b>(4,927,764)</b>	<b>1.0%</b>
<b>Appropriation</b>					
<b>Total Expenses</b>			<b>17,394,366</b>	<b>17,444,020</b>	
Less: Non Cash items					
Depreciation and Amortization			7,366,442	7,366,442	
<b>Total Non-Cash</b>			<b>7,366,442</b>	<b>7,366,442</b>	
<b>Amount to be Appropriated (Cash Expenses)</b>			<b>10,027,924</b>	<b>10,077,578</b>	

\*2014 Actuals through December 31, 2014 as of April 9, 2015 Unaudited

\*\*The Port reflects a \$61M loss in 2013 actuals that are not included for budget presentation.



## Merrill Field Airport Statement of Revenues and Expenses

	2013 Actuals	2014 Actuals*	2015 Approved	2015 Revised	Revised % Change
<b>Operating Revenue</b>					
Airport Lease Fees	629,377	659,549	687,000	687,000	0.0%
Airport Property Rental	424,109	308,661	457,000	457,000	0.0%
Permanent Parking Fees	281,181	279,408	275,000	275,000	0.0%
Transient Parking Fees	11,495	12,706	10,000	10,000	0.0%
Vehicle Parking	40,461	40,044	40,000	40,000	0.0%
MOA Aviation Fuel Fees	63,722	66,637	52,000	52,000	0.0%
SOA Aviation Fuel Fees	22,543	18,998	18,000	18,000	0.0%
Medevac Taxiway Fees	49,896	49,896	50,000	50,000	0.0%
Other Revenue	1,352	6,839	1,000	1,000	0.0%
<b>Total Operating Revenue</b>	<b>1,524,136</b>	<b>1,442,738</b>	<b>1,590,000</b>	<b>1,590,000</b>	<b>0.0%</b>
<b>Non Operating Revenue</b>					
Operating Grant Revenue	166,693	94,691	202,000	202,000	0.0%
Interest Income	32,903	45,626	37,000	37,000	0.0%
Other Revenue	3,944	2,759	3,000	3,000	0.0%
<b>Total Non Operating Revenue</b>	<b>203,540</b>	<b>143,076</b>	<b>242,000</b>	<b>242,000</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>1,727,676</b>	<b>1,585,814</b>	<b>1,832,000</b>	<b>1,832,000</b>	<b>0.0%</b>
<b>Operating Expenses</b>					
Labor					
Labor and Benefits	1,045,383	1,139,070	1,117,904	1,119,784	0.2%
Overtime	10,059	3,526	27,000	27,000	0.0%
<b>Total Labor</b>	<b>1,055,442</b>	<b>1,142,596</b>	<b>1,144,904</b>	<b>1,146,784</b>	<b>0.2%</b>
Non Labor					
Supplies	133,185	100,576	138,000	138,000	0.0%
Travel	-	-	-	-	0.0%
Other Services	73,927	109,985	107,000	107,000	0.0%
Other Expenses	245,154	255,713	261,000	261,000	0.0%
Depreciation	2,353,402	2,326,561	2,450,000	2,450,000	0.0%
Transfers (MESA and Gross Receipts)	40,594	44,652	44,000	37,208	-15.4%
<b>Total Non Labor</b>	<b>2,846,262</b>	<b>2,837,487</b>	<b>3,000,000</b>	<b>2,993,208</b>	<b>-0.2%</b>
<b>Total Direct Cost</b>	<b>3,901,704</b>	<b>3,980,083</b>	<b>4,144,904</b>	<b>4,139,992</b>	<b>-0.1%</b>
Charges to Others	(721,200)	(685,888)	(574,960)	(808,960)	40.7%
Charges from Others	231,311	436,626	268,916	228,900	-14.9%
<b>Total Operating Expense</b>	<b>3,411,815</b>	<b>3,730,821</b>	<b>3,838,860</b>	<b>3,559,932</b>	<b>-7.3%</b>
<b>Non Operating Expense</b>					
Master Plan Study	175,466	644,657	207,535	207,535	0.0%
<b>Total Non Operating Expense</b>	<b>175,466</b>	<b>644,657</b>	<b>207,535</b>	<b>207,535</b>	<b>0.0%</b>
<b>Total Expenses (Function Cost)</b>	<b>3,587,281</b>	<b>4,375,478</b>	<b>4,046,395</b>	<b>3,767,467</b>	<b>-6.9%</b>
<b>Net Income</b>	<b>(1,859,605)</b>	<b>(2,789,664)</b>	<b>(2,214,395)</b>	<b>(1,935,467)</b>	<b>-12.6%</b>
<b>Appropriation:</b>					
<b>Total Expenses</b>			<b>4,046,395</b>	<b>3,767,467</b>	
Less: Non Cash items					
Depreciation			2,450,000	2,450,000	
Total Non-Cash			2,450,000	2,450,000	
<b>Amount to be Appropriated (Cash Expenses)</b>			<b>1,596,395</b>	<b>1,317,467</b>	

\*2014 Actuals through December 31, 2014 as of May 5, 2015 Unaudited