Real Estate Services Division Real Estate Department

Anchorage: Performance. Value. Results.

Purpose

The Real Estate Services Division (RES) is responsible for administering the acquisition and disposal of real municipal property committed to government use via sale, lease, exchange, use permit or easement that is not in the ACDA or HLB inventories. RES administers the foreclosure process of delinquent property taxes and assessments. It also negotiates, funds and manages the leasing of office, warehouse and other spaces required for local government agencies to have a place to perform their services on behalf of citizens.

Division Direct Services

- Provide effective management of all non-HLB or ACDA municipal properties, including leased properties
- Administer the foreclosure process resulting from delinquent property taxes and assessments
- Administrative oversight of acquisition, retention and disposal of municipal lands
- Public and private businesses act as Lessors of facilities space for municipal agencies.
 As a result, this serves the public by providing leased space for local government agencies and programs that also serve the public.

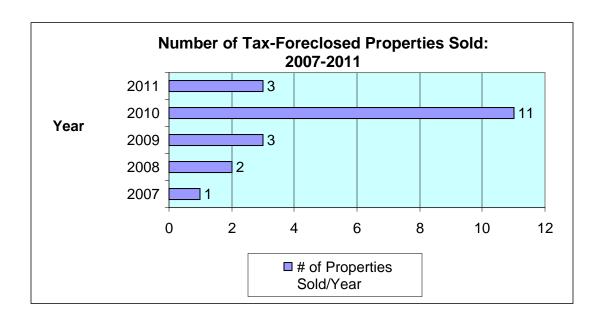
Accomplishment Goals

- Annual foreclosure process: Collection of delinquent property taxes and assessments
- Annual process to complete taking Clerk's deeds to foreclosed properties and subsequent sale of deeded properties via sealed bid auction.

Measure #4: Annual foreclosure process: Collection of Delinquent property taxes and assessments

YEAR		No. Accts.		Interest, Cost			Interest, Cost		No. Accts.	lı	nterest, Cost
1999	2000		2,016	\$4,874,891		1,346	\$3,584,382	1	Tax	42	\$54,052
		BID	13	\$6,800		8	\$4,080	1	BID	2	\$3,243
		S.A.		\$225,259		127	\$174,399		S.A.	3	\$1,201
	3AN-00-5343		2,238	\$5,106,950		1,481	\$3,762,861			47	\$58,497
2000	2001		2,008	\$4,971,818		1,143	\$3,463,492		Tax	35	\$62,255
		BID	19	\$12,162	BID	15	\$11,956		BID	1	\$685
		S.A.		\$255,316		124	\$173,368		S.A.	3	\$1,767
	3AN-01-05311		2,254	\$5,239,296		1,282	\$3,648,816			39	\$64,707
2001	2002		1,831	\$5,179,633		1,009	\$3,464,433	2003	Tax	55	\$108,654
		BID	46	\$16,079	BID	22	\$12,116		BID		
		S.A.		\$224,513	S.A.	108	\$180,411		S.A.	4	\$8,853
	3AN-02-05143		2,054	\$5,420,225		1,139	\$3,656,960			59	\$117,507
2002	2003	Tax	1,748	\$4,602,814	2003 Tax	983	\$3,197,381	2004	Tax	34	\$80,684
		BID	25	\$13,948	BID	13	\$11,220		BID	0	\$0
		S.A.		\$204,514	S.A.	70	\$153,057		S.A.	3	\$4,074
	3AN-03-04871		1,913	\$4,821,276		1,066	\$3,361,658			37	\$84,758
2003	2004		1,570	\$4,349,292		855	\$2,751,122	1	Tax/BID	18	\$52,419
		BID	66	\$27,282	BID	41	\$20,990		BID	0	\$0
		S.A.		\$155,575		44	\$106,940		S.A.	3	\$5,189
	3AN-04-05143		1,726	\$4,532,149		940	\$2,879,052			21	\$57,608
2004	2005		1,540	\$4,415,608		819	\$2,647,767		Tax	26	\$51,725
		BID	47	\$39,373	BID	26	\$16,741	1	BID	1	\$564
		S.A.		\$68,668		38	\$45,530		S.A.	2	\$4,090
	3AN-05-05683		1,678	\$4,523,649		883	\$2,710,038			29	\$56,379
2005	2006		1,528	\$5,220,666		936	\$3,235,347	1	Tax	30	\$85,166
		BID	44	\$20,716		16	\$8,442	1	BID	0	
		S.A.		\$101,268		50	\$54,192		S.A.	1	\$1,557
	3AN-06-05726		1,708	\$5,342,650		1,002	\$3,297,981			31	\$86,723
2006	2007		1,773	\$5,785,999		972	\$3,500,725		Tax	50	\$115,712
		BID	37	\$49,754	BID	25	\$30,309	1	BID		
		S.A.		\$86,853		45	\$58,348		S.A.	2	\$14,684
	3AN-07-05551		1,891	\$5,922,606		1,042	\$3,589,382			52	\$130,396
2007	2008		1,784	\$5,565,615		1,112	\$4,670,006	1	Tax	29	\$60,964
		BID	38	\$26,518		31	\$27,297		BID	0	
		S.A.		\$68,703		63	\$40,601		S.A.	4	\$5,538
	3AN-08-05622		1,885	\$5,660,836		1,206	\$4,737,904			33	\$66,502
	2009		1,601	\$7,253,192		1,040	\$5,568,889	1	Tax	31	\$113,121
	1st Pub 3/5/2009	DID	42	\$41,920		27	\$31,999	1	DID	0	\$0
		S.A.		\$59,939	S.A.	25	\$25,626		S.A.	0	\$0
	3AN-09-05631		1,724	\$7,355,051		1,092	\$5,626,514			31	\$113,121
2009	2010		1,746	\$9,436,513		1,008	\$5,822,545		Tax	92	\$147,150
		API	J 004-2	01-10 PENDING	S SEPARATE RESOLUTION	(<u>1</u>)	(<u>\$916,757</u>)				
					ADJ'D TAX FRCL'D BAL-	1007	\$4,905,788				
		DID		\$77,255		25	\$48,725		DID		
		S.A.		\$41,221	S.A.	21	\$23,887		S.A.	1	\$717
	3AN-10-05650		1,835	\$9,554,989			\$4,978,400			93	\$147,867
2010			1,677	\$7,417,715		972	\$5,006,176		Tax		
	1st Pub 3/3/2011	DID	47	\$45,127	DID	24	\$33,077	1	DID		
		S.A.		\$42,557	S.A.	22	\$25,339		S.A.		
	3AN-11-05912		1,768	\$7,505,399		1,018	\$5,064,592	Results	Due October	2011	\$0

<u>Measure #5:</u> Annual Process for taking Clerk's Deed and subsequent sale of deeded property via sealed bid auction



Performance Measure Methodology Sheet Real Estate Services Division Real Estate Department

Measure #4: Annual foreclosure process: Collection of Delinquent property taxes and assessments.

Type

Effectiveness

Accomplishment Goal

Aggressively manage the annual foreclosure procedure to reduce the number of delinquent tax properties by having owners pay their properties and recoup lost revenue.

Definition

The foreclosure process is initiated annually against real properties which there are delinquent property taxes and assessments from the prior year(s). Properties on which a foreclosure judgment is entered for nonpayment of taxes are held by the Municipality for the statutory 'one year' redemption period. During the redemption period a party having an interest in the property may redeem the property from the judgment by paying the lien amount applicable under the judgment plus penalty, interest and costs.

Data Collection

The statutory expiration of redemption period process gives the owner, mortgage or lien holders of record the opportunity to redeem the property from a prior year(s) foreclosure judgment by paying the delinquent year(s) tax and/or assessment lien amount applicable under the foreclosure judgment to prevent the property from being deeded to the Municipality.

Frequency

The foreclosure process begins annually in February with the last day to pay to prevent foreclosure falling in the later part of April. Thereafter, the Request for Foreclosure Judgment documents are prepared and filed with the court. Once the judgment is entered the statutory 'one year' redemption period commences.

Measured by

Collection is largely dictated by continuous monitoring and additional noticing that ensures property owners are noticed of the foreclosure proceedings.

Reporting

Maintain delinquent property foreclosure reports, property owner and lien-holder foreclosure notice mailing lists, publications and the Petition for Foreclosure and Request for Foreclosure Judgment court documents.

Used by

Real Estate Services and the Municipal Attorney's Office to ensure all statutory foreclosure requirements have been met.

Performance Measure Methodology Sheet Real Estate Services Division Real Estate Department

Measure #5: Annual process for taking Clerk's Deed and subsequent sale of deeded property via sealed bid auction.

Type

Effectiveness

Accomplishment Goal

Enforce collection to recover delinquent unpaid property taxes and assessments by the statutory expiration of redemption period process and through sale of foreclosed/deed real property by sealed bid auction which returns foreclosed/deeded properties to tax-producing status.

Definition

Recover unpaid taxes and assessments on property deeded to the Municipality Real Estate Services may sell the property at public sealed bid auction upon approval of the Assembly. All property owners share equally in the responsibility for providing funding for services for good local government. If some do not pay their taxes or assessments, the responsibility falls disproportionately upon those that do.

Data Collection

Expiration of Redemption Period occurs for those property taxes and special assessments delinquent for more than one year. Upon issuance of the Clerk's Deed, the property is technically owned by the Municipality of Anchorage. Records are prepared for each property to include all documentation relevant to each property beginning with the foreclosure process through the deed process, and ultimately to the repurchase or sale of the foreclosed property.

Frequency

This is a four month annual process. On the first business day of June, a courtesy notice is mailed to delinquent taxpayers regarding the impending expiration of redemption period on foreclosed properties. In mid-July, title reports are ordered for all remaining unredeemed properties. The expiration of redemption period arises during the last week of October.

Measured by

Statistically the Municipality takes deed to between ten to thirty properties a year and on average sells one to six properties per year. The numbers are directly related to current local economic factors such as unemployment, inflation and periods of recession.

Reporting

Real Estate Services staff maintains expiration of redemption reports, mailings, court documents, repurchase files, and all public auction sale documentation.

Used by

The Real Estate Services division, legal review, uses these reports to determine and forecast relative progress in tax recovery from year to year.