

Proposed Amendment #1 to AO 2025-45

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATES OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR ALL SERVICE AREAS OF THE MUNICIPALITY OF ANCHORAGE GENERAL GOVERNMENT FOR 2025.

Submitted by: Assembly Member Brawley

PROPOSED AMENDMENT

Purpose/Summary of Amendment: The Administration advised there was an error in Section 40, and this Amendment makes the correction to that rate of levy.

TEXT OF AMENDMENT

(adding new language, [DELETING CURRENT CODE LANGUAGE] and [~~Deleting words proposed by the unamended AO that are not in current code~~])

AO Section 40, p. 3, beginning at line 8, amending as follows:

Section 40. Eagle River-Chugiak Parks & Recreation Service Area,
Fund 162 a tax of 1.01~~[1.00]~~ mills

Will there be any public or private economic effect to the proposed amendment?

<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO (check one) If yes, please detail below.

No, although it increases the rate of levy, it is a correction and the OMB calculations for GG budgeting and for Fund 162 were based on 1.01. Thus, there is no economic effect.