

**ANCHORAGE, ALASKA**  
**DRAFT AR No. 2025-\_\_\_\_\_**

1 **A RESOLUTION OF THE ANCHORAGE ASSEMBLY URGING THE ALASKA**  
2 **STATE LEGISLATURE TO IMPLEMENT PROPERTY TAX ESCALATION**  
3 **LIMITATIONS SIMILAR TO FLORIDA'S "SAVE OUR HOMES" CAP**  
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6 **WHEREAS**, property tax increases can impose significant financial burdens on  
7 homeowners, particularly those on fixed incomes, such as senior citizens, families,  
8 and long-term residents; and  
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10 **WHEREAS**, the State of Florida has implemented property tax limitations to ensure  
11 that property taxes do not escalate beyond reasonable levels; and  
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13 **WHEREAS**, the Florida "Save Our Homes" (SOH) amendment to the state  
14 constitution limits the assessed value of homestead-exempt properties to a  
15 maximum increase of 3% annually, or the rate of inflation, whichever is lower; and  
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17 **WHEREAS**, the Florida system also includes a provision known as "portability," which  
18 allows homeowners to transfer the difference between their assessed value and the  
19 market value when moving to a new homestead property within the state; and  
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21 **WHEREAS**, Florida also imposes a 10% cap on the annual increase in the assessed  
22 value of non-homestead properties, such as second homes, rental properties, and  
23 commercial real estate, providing stability for property owners and businesses alike;  
24 and  
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26 **WHEREAS**, the Anchorage Assembly believes that a similar approach to property  
27 tax escalation limitations could provide substantial benefits to Alaska homeowners,  
28 renters, and businesses, particularly in light of the rising costs of living and the  
29 economic challenges many residents are facing; and  
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31 **WHEREAS**, limiting the escalation of property taxes through caps, like Florida's  
32 SOH and the non-homestead property cap, would help stabilize tax rates, promote  
33 homeownership, and ensure that property tax increases are predictable and  
34 manageable for Alaska's residents.  
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36 **WHEREAS**, this may be accomplished through a state law change authorizing  
37 municipalities, including home rule, by amending AS 29.45.010-.250.  
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39 **NOW, THEREFORE, THE ANCHORAGE ASSEMBLY RESOLVES:**  
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41 **Section 1.** To request the Alaska State Legislature take action to develop and  
42 implement property tax limitations similar to Florida's "Save Our Homes" cap and  
43 non-homestead property cap, with the goal of protecting homeowners and

1 promoting fairness in the property tax system across Alaska.

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3 **Section 2.** State legislation should include a portability provision allowing Alaska  
4 homeowners to transfer tax savings to new homesteads when moving within the  
5 state.

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7 **Section 3.** To call on the State of Alaska for a thorough analysis of how these  
8 measures could be implemented in Alaska's current tax structure.

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10 **Section 4.** This resolution shall be effective immediately upon passage and  
11 approval by the Assembly.

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14 PASSED AND APPROVED by the Anchorage Assembly this \_\_\_\_\_ day of  
15 \_\_\_\_\_, 2025.

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Chair of the Assembly

20 ATTEST:

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24 \_\_\_\_\_  
Municipal Clerk  
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