







### An Overview of the Farm Service Agency

Erin Sturdivant, Agricultural Program Manager Alaska State FSA Office Farm Service Agency



## What is the Farm Service Agency?



Sugar kelp on a line in Alaska. Credit: Sea Grove Kelp Co.

The Farm Service
Agency (FSA) is part of
the U.S. Department of
Agriculture and
provides programs and
loans to help farmers,
ranchers and
agricultural partner
organizations provide
food, fuel and fiber to
millions of people
worldwide.

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### What Does FSA Offer?

#### Farm Loans

- Ownership Loans
- Operating Loans
- Microloans
- Loan Guarantees

#### Farm Programs

- Disaster Assistance
- Safety Net
- Conservation Programs
- Risk Management



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### **FSA Farm Loans**

- Farm Loan Program (FLP)
   provides credit to agricultural
   producers who are unable to
   obtain private or commercial
   credit
- Designed to help farmers start, purchase or expand their farming operation, when they cannot obtain commercial credit.
- FSA loan officers are available to answer questions and to help with the application process.



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# Farm Loan Programs:

- Direct Loan Programs:
  - Farm Ownership (FO), Operating (OL) and Microloan (ML)
     \*Interest rates for August:

FO-5.625% OL- 5.375%

- Guaranteed Loan Programs
- Beginning Farmer Down Payment Loan

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# **Lending Limits**

#### **Direct Loans**

- Operating: \$400,000
- Ownership \$600,000
- Microloan \$50,000
   (Ownership and operating 50k each for a possible combined \$100,000)

Guaranteed \$2,236,000 million *(updated annually)* 

Down Payment Loan: 45% to a maximum of \$300,150





# **FSA Farm Programs**

# Farm Programs help agricultural producers:

- Manage market risks
- Recover from disasters
- Conserve and protect
   America's natural resources



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# Reimbursement Transportation Cost Program for Geographically Disadvantaged (RTCP)



- Allows farmers and livestock producers in Alaska, to recover costs to transport agricultural commodities or inputs used to produce an agricultural commodity
- Payments are calculated on partial Farm reimbursement Service

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# Questions



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## **Contact Information**

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