

From Assembly Housing Action Plan, Approved 12/19/23

D. STRATEGY: Focus Incentives & Public Investment to Increase Housing Stock

1. Continue investments in vacant and abandoned properties for housing (2023: \$1.3M matching funding to Anchorage Affordable Housing & Land Trust).
2. Evaluate existing incentive programs to identify areas for improvement, or alternatives for new programs, to increase program results, leverage existing infrastructure, and maximize public benefit.
3. Identify realistic qualification criteria and performance metrics to evaluate projects eligible for incentives (tax abatement, etc.), to ensure public resources are invested with reasonable expectation of public benefit.

Discussion Questions:

- What data would the Assembly like before working on incentives?
- What problems is the Assembly trying to solve with incentives?
- What types of development does the Assembly want to incentivize? Geographic? Housing types?
- What is the value or cost of tax exemptions?
- What public benefit(s) are we getting in exchange for this loss of public revenue?
- What will the Muni expect to see at the end of this exemption period?
- What are realistic qualification criteria and performance metrics for incentives?