Submitted by: Assembly Chair at the Request of the Mayor Prepared by: Real Estate

Department/

Real Estate Services For reading: July 11, 2023

ANCHORAGE, ALASKA AO No. 2023-79

AN ORDINANCE AUTHORIZING A LEASE BETWEEN THE MUNICIPALITY OF ANCHORAGE (LESSOR) AND HENNING, INC. (LESSEE), A NONPROFIT CORPORATION, FOR PREMISES LOCATED AT 1000 E. 36 TH AVENUE FOR ONE YEAR AT LESS THAN FAIR MARKET VALUE (PID 003-241-29).			
WHEREAS , the Municipality of Anchorage (MOA) proposes a lease to Henning, Inc. (Henning) for premises located at 1000 E. 36 th Avenue, in Anchorage, legally described as Block 4A Central City Subdivision (Plat 76-245) (PID 003-241-29) at less than fair market value on the terms as describe in the assembly memorandum; and			
WHEREAS, the premises, formerly known as the Golden Lion Hotel, is owned by the Municipality of Anchorage and has been identified for use as a rooming house; and			
WHEREAS , pursuant to AMC 25.30.040B, the MOA may dispose of an interest in land to a non-profit corporation for less than fair market value upon a finding by the Assembly that the use of the land is for a public purpose beneficial to the MOA; and			
EREAS , Henning, a nonprofit corporation, will operate the premises as ning house to provide affordable housing to vulnerable homeless persons within Municipality; now therefore,			
THE ANCHORAGE ASSEMBLY ORDAINS:			
Section 1. Pursuant to AMC 25.30.040B, the Assembly finds that granting a lease to Henning, Inc. is for a public purpose beneficial to the MOA.			
<u>Section 2.</u> The MOA is authorized to grant a lease to Henning, Inc. for premises located at 1000 E. 36 th Avenue, legally described as Block 4A Central City Subdivision (Plat 76-245) (PID 003-241-29			
<u>Section 3.</u> This ordinance shall be effective immediately upon passage and approval by the Assembly.			
PASSED AND APPROVED by the Anchorage Assembly this day of, 2023.			

	Henning Lease AO		Page 2 of 2
		Chair	
2	ATTEST:		

1 2 ATTEST:
3 4 5 Municipal Clerk
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