# ANCHORAGE PUBLIC LIBRARY

# **Anchorage Public Library**

## **Downtown Library Branch**

December 2024

### **Project Scope**

The establishment of a Downtown Library Branch within the original Anchorage Townsite. The library will provide:

- High speed internet and computer access
- Books and media for browsing/checkout, item return, and holds pickup
- Library account and reference services, and access to library online resources
- An additional destination to assist with downtown revitalization

The Municipality of Anchorage will operate the Downtown Branch Library for a minimum of twelve years after construction is complete. The library will be open at least 32 hours / week.

#### **Funding Plan**

- Construction:
  - o \$2,500,000 State of Alaska Department of Commerce, Community, and Economic Development Division of Community and Regional Affairs Coronavirus Capital Projects Fund Grant (CCP) awarded to the Anchorage Library Foundation (ALF) in 2023.
  - The Municipality will be a subgrantee for this grant, less administration costs retained by the Foundation.
  - o Grant spend out deadline is December 31, 2026.
  - o The library and ALF will work together to raise funds for any additional construction and / or renovation costs above and beyond the grant.
- Operation:
  - ALF will provide up to \$450,000 annually for the operation of the downtown library including staffing using a mix of restricted and unrestricted funds. A portion of the annual contribution will come from the Janet Cameron Goetz Charitable Trust.

#### **Next Steps**

- A signed subgrantee agreement between the Anchorage Library Foundation and the Municipality of Anchorage in the amount of \$2,380,000 to be used for the construction and / or renovation of a downtown library branch.
  - o Assembly Meeting 01/07/2025
- A signed Anchorage Downtown Library operations funding agreement
  - o Assembly Meeting 01/07/2025
- An engineering survey and design plan of the Old City Hall Building located at 524 West 4th Avenue Anchorage, Alaska 99501 to confirm the viability of the location and to determine a project budget.
  - o To be completed after Assembly approves grant and funding agreement.