



HOUSING & HOMELESSNESS INVESTMENTS

2020-2024

Anchorage is in the midst of a housing shortage crisis -- we simply don't have enough affordable housing for everyone who need it. It takes **75 work hours a week** at minimum wage to be able to afford a 1-bdrm rental at market rate in Anchorage.

Federal COVID relief funding and a new alcohol tax made it possible for the first time for the Municipality to make major investments in housing and homelessness. Here's how the Municipality's **appropriations*** from 2020 to 2024 were directed to preventing and solving homelessness:



Homelessness Prevention	\$66,931,830
Homelessness Response	\$63,718,447
Housing	\$59,241,815
TOTAL	\$189,892,092

An additional \$72 million in federal FEMA funds provided safe shelter for hundreds and reduced the spread COVID-19 during the pandemic.

WHERE DID THE MONEY GO?

Some of the biggest blocks of funding went to purchase and build new housing units and keep people housed during the pandemic:



new housing units

\$50 million in Municipal funding enabled nonprofit partners to purchase or renovate **15** facilities to add **600+** units of low-income and supportive housing -- including lofts at Covenant House's workforce development center, conversions of four hotels to housing, supportive housing at Providence Alaska House, and much more.



18,694

individuals helped

18,694 individuals were able to stay in their homes during the pandemic thanks to **\$22 million** of rental and mortgage assistance distributed through United Way of Anchorage and Lutheran Social Services using the Municipality's COVID relief funding.



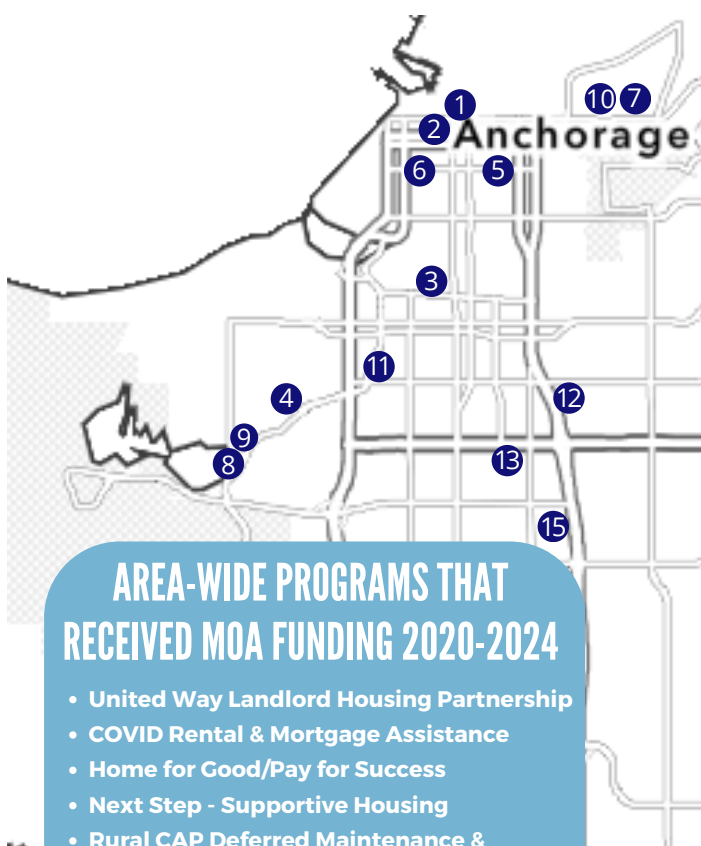
Hundreds of housing units were kept on the market through grants to landlords through the United Way Landlord Housing Partnership and the Rural CAP deferred maintenance and weatherization program.

*Note: funding that is unspent can be re-appropriated to other uses, so actual spending is typically lower than appropriations.



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NEW PROJECTS AND PROGRAMS FUNDED, 2020-2024



NEW PROJECTS:

1	Catholic Social Services 3rd Ave. Navigation Center	Services
2	AAHLT 5th Ave - Extremely Low-Income Housing	130 units
3	Catholic Social Services Complex Care Facility	85 Beds
4	Choosing Our Roots Youth Housing Placement	20 Units
5	Covenant House: Mack Center & Covey Lofts	32 Beds
6	Rural CAP Supportive Housing	30 Units
7	Cook Inlet Housing Authority: Mountain View	21 Units
8	AAHLT Lake House- Extremely Low-Income Housing	45 Units
9	AAHLT Spenard - Extremely Low-Income Housing	93 Units
10	Shiloh Community Housing Fresh Beginnings	6 Units
11	Cook Inlet Housing Authority: Ch'bala Corners	38 Units
12	Golden Lion - Extremely Low-Income Housing	85 Units
13	Providence Alaska House Supportive Housing	51 Units
14	Cook Inlet Housing: Coranado Park (Eagle River)	12 Units
15	E 56th Avenue Shelter	200 beds
TOTAL: 511 Units + 337 Beds		

AREA-WIDE PROGRAMS THAT RECEIVED MOA FUNDING 2020-2024

- United Way Landlord Housing Partnership
- COVID Rental & Mortgage Assistance
- Home for Good/Pay for Success
- Next Step - Supportive Housing
- Rural CAP Deferred Maintenance & Weatherization
- Emergency Shelters - Brother Francis, Covenant House, Alex Hotel, Aviator Hotel, Sullivan Arena

WHY INVEST IN HOUSING?

When housing isn't affordable, our neighbors are at risk of experiencing homelessness, our local workforce, including teachers, childcare workers, nurses and first responders are priced out of the market, our families move out of state, and young adults and aging residents are left with few options. Our investments into housing go a long way. Housing people in converted hotels costs \$26 dollars per person per day versus over \$100 per person per day for congregate shelter.

That's why the Anchorage Assembly has made housing one of its top priorities. Learn more and engage in the solution at www.muni.org/assembly/Pages/FOCUS-Homelessness.



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INVESTMENTS OVER TIME, 2020-2024

Year	COVID Mass Sheltering	Homelessness Response	Housing	Prevention	Grand Total
2016		\$ 180,893	\$ -	\$ 4,499,424	\$ 4,680,317
2017		\$ 194,361	\$ 240,000	\$ 2,825,545	\$ 3,259,906
2018		\$ 646,629	\$ 160,000	\$ 4,731,194	\$ 5,537,823
2019		\$ 761,910	\$ 160,000	\$ 3,860,161	\$ 4,782,071
2020	\$ 28,354,502	\$ 6,087,868	\$ 27,725,086	\$ 27,026,770	\$ 89,194,226
2021	\$ 38,086,899	\$ 4,565,906	\$ 2,423,165	\$ 14,750,869	\$ 59,826,839
2022	\$ 5,994,803	\$ 8,640,027	\$ 23,593,000	\$ 1,500,000	\$ 39,727,830
2023		\$ 17,495,736	\$ 1,072,500	\$ 7,195,933	\$ 25,764,169
2024		\$ 25,145,117	\$ 3,868,064	\$ 541,934	\$ 29,555,115
Grand Total	\$ 72,436,204	\$ 63,718,447	\$ 59,241,815	\$ 66,931,830	\$ 262,328,296