Municipal Clerk's Office Amended and Approved Date: January 21, 2025 Submitted by: Assembly Members Brawley and

Rivera

Prepared by: Legislative Services Office

For reading: January 21, 2025

ANCHORAGE, ALASKA AR No. 2025-26, As Amended

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY SUPPORTING A CAPITAL FUNDING REQUEST TO THE ALASKA LEGISLATURE FOR HOUSING ALASKANS PUBLIC PRIVATE PARTNERSHIP (HAPPP) IN ORDER TO ACCELERATE HOUSING DEVELOPMENT

4 5 6

7

8

1 2

3

WHEREAS, Alaska's pervasive housing shortage stifles economic growth, impedes workforce attraction and retention, hampers community well-being, undermines family stability, and creates unsafe living conditions due to overcrowding or substandard buildings still in use; and

9 10 11

12

13

WHEREAS, post-pandemic conditions such as skyrocketing construction costs, financing hurdles, and a scarce workforce exacerbate Alaska's already serious housing problems, making the cost of construction too high to make projects feasible to build, or finance, and as a result housing is goes unbuilt; and

141516

WHEREAS, the lack of housing in Anchorage is a leading reason why businesses say they can't grow¹; and

17 18 19

20

WHEREAS, Alaska workers, from healthcare providers to teachers to cooks, can no longer afford rising housing costs; and

2122

2324

WHEREAS, housing shortages are local issues, but all communities in Alaska are interconnected, from Anchorage and hub communities, to small towns and villages on and off the road system; this means our community is impacted by other communities' housing problems, and our housing shortage impacts them; and

252627

2829

WHEREAS, Housing Alaskans Public Private Partnership (HAPPP) is a housing accelerator created in 2022 that collaborates with, leverages, and combines other funding streams to make it easier for housing projects to get adequate capital quickly and efficiently; and

30 31 32

33

WHEREAS, HAPPP is unique to other housing funding entities because it blends public funds and philanthropic contributions, requiring fewer restrictions and less red tape; and

343536

37

38

WHEREAS, HAPPP has proven its ability to quickly, effectively, and efficiently deploy grants to accelerate housing developments through its initial grant awards that resulted in 84 new housing units in six communities, from Nome to Juneau; now, therefore

39 40

¹ 2024 Business Confidence Index Report, published by the Anchorage Economic Development Corporation. https://aedcweb.com/wp-content/uploads/2024/08/BCI-Report-2024.pdf

THE ANCHORAGE ASSEMBLY RESOLVES:

<u>Section 1.</u> The Anchorage Assembly supports the request for a capital budget appropriation to HAPPP and urges the Alaska Legislature and Governor Dunleavy to <u>encourage economic development by supporting and maintaining funding levels for HAPPP passed in the legislature's approved budget[fund HAPPP's request] in order to accelerate housing developments throughout Alaska's communities.</u>

<u>Section 2.</u> This resolution shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 21st day of January, 2025.

ATTEST: Chair

Janie Llen

Municipal Clerk