

Prepared by Member Zaletel

PROPERTY TAX RELIEF SCENARIO 154M

	Property Value 1	Property Value 2	Property Value 3	Property Value 1	Property Value 2	Property Value 3	Property Value 1	Property Value 2	Property Value 3
Taxable Valuation	1,000,000	500,000	400,000	1,000,000	500,000	400,000	1,000,000	500,000	400,000
Mill Rate	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016
Gross property tax collection value	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000
Projected Annual Sales Tax Collection	154,000,000	154,000,000	154,000,000	154,000,000	154,000,000	154,000,000	154,000,000	154,000,000	154,000,000
Administration Costs	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Adjusted Sales Tax Collection	150,000,000	150,000,000	150,000,000	150,000,000	150,000,000	150,000,000	150,000,000	150,000,000	150,000,000
Fraction of Sales Tax dedicated to property tax relief	50%	50%	50%	33%	33%	33%	25%	25%	25%
Calculated Property Tax Relief Value	75,000,000	75,000,000	75,000,000	49,999,950	49,999,950	49,999,950	37,500,000	37,500,000	37,500,000
Calculated Average Property Tax Relief percent	12.10%	12.10%	12.10%	8.06%	8.06%	8.06%	6.05%	6.05%	6.05%
Average Annual Property Taxes without relief	16,000	8,000	6,400	16,000	8,000	6,400	16,000	8,000	6,400
Average Annual Property Taxes With Relief	14,065	7,032	5,626	14,710	7,355	5,884	15,032	7,516	6,013
Calculated Savings	1,935	968	774	1,290	645	516	968	484	387

Assuming 154M Tax Collection

Sales Tax % Divisions Totals:	Percentage	Amount	7 Year Totals	Percentage	Amount	7 Year Totals	Percentage	Amount	7 Year Totals
Property Tax Relief	50%	75,000,000	525,000,000	33%	49,999,950	349,999,650	25%	37,500,000	262,500,000
Dedicated Projects	25%	37,500,000	262,500,000	33%	49,999,950	349,999,650	25%	37,500,000	262,500,000
MOA Dedicated Use	25%	37,500,000	262,500,000	33%	49,999,950	349,999,650	25%	37,500,000	262,500,000
		150,000,000	1,050,000,000		149,999,850	1,049,998,950	Gen Gov. 25%	37,500,000	262,500,000
								150,000,000	1,050,000,000

Prepared by Member Zaletel

PROPERTY TAX RELIEF SCENARIO 180M

	Property Value 1	Property Value 2	Property Value 3	Property Value 1	Property Value 2	Property Value 3	Property Value 1	Property Value 2	Property Value 3
Taxable Valuation	1,000,000	500,000	400,000	1,000,000	500,000	400,000	1,000,000	500,000	400,000
Mill Rate	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016
Gross property tax collection value	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000
Projected Annual Sales Tax Collection	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000
Administration Costs	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Adjusted Sales Tax Collection	176,000,000	176,000,000	176,000,000	176,000,000	176,000,000	176,000,000	176,000,000	176,000,000	176,000,000
Fraction of Sales Tax dedicated to property tax relief	50%	50%	50%	33%	33%	33%	25%	25%	25%
Calculated Property Tax Relief Value	88,000,000	88,000,000	88,000,000	58,666,608	58,666,608	58,666,608	44,000,000	44,000,000	44,000,000
Calculated Average Property Tax Relief percent	14.19%	14.19%	14.19%	9.46%	9.46%	9.46%	7.10%	7.10%	7.10%
Average Annual Property Taxes without relief	16,000	8,000	6,400	16,000	8,000	6,400	16,000	8,000	6,400
Average Annual Property Taxes With Relief	13,729	6,865	5,492	14,486	7,243	5,794	14,865	7,432	5,946
Calculated Savings	2,271	1,135	908	1,514	757	606	1,135	568	454

Assuming 180M Tax Collection

Sales Tax % Divisions Totals:	Percentage	Amount	7 Year Totals	Percentage	Amount	7 Year Totals	Percentage	Amount	7 Year Totals
Property Tax Relief	50%	88,000,000	616,000,000	33%	58,666,608	410,666,256	25%	44,000,000	308,000,000
Dedicated Projects	25%	44,000,000	308,000,000	33%	58,666,608	410,666,256	25%	44,000,000	308,000,000
MOA Dedicated Use	25%	44,000,000	308,000,000	33%	58,666,608	410,666,256	25%	44,000,000	308,000,000
		176,000,000	1,232,000,000		175,999,824	1,231,998,768	Gen Gov. 25%	44,000,000	308,000,000
								176,000,000	1,232,000,000

PROPERTY TAX RELIEF SCENARIO 154M

	Property Value 1	Property Value 2	Property Value 3	Property Value 1	Property Value 2	Property Value 3	Property Value 1	Property Value 2	Property Value 3
Taxable Valuation	1,000,000	500,000	400,000	1,000,000	500,000	400,000	1,000,000	500,000	400,000
Mill Rate	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016
Gross property tax collection value	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000
Projected Annual Sales Tax Collection	154,000,000	154,000,000	154,000,000	154,000,000	154,000,000	154,000,000	154,000,000	154,000,000	154,000,000
Minus Business Personal Property Tax Elimination	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000
Administration Costs	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Adjust Sales Tax Collected	97,000,000	97,000,000	97,000,000	97,000,000	97,000,000	97,000,000	97,000,000	97,000,000	97,000,000
Fraction of Sales Tax dedicated to property tax relief	50%	50%	50%	33%	33%	33%	25%	25%	25%
Calculated Property Tax Relief Value	48,500,000	48,500,000	48,500,000	32,333,301	32,333,301	32,333,301	24,250,000	24,250,000	24,250,000
Calculated Average Property Tax Relief percent	7.82%	7.82%	7.82%	5.22%	5.22%	5.22%	3.91%	3.91%	3.91%
Average Annual Property Taxes without relief	16,000	8,000	6,400	16,000	8,000	6,400	16,000	8,000	6,400
Average Annual Property Taxes With Relief	14,748	7,374	5,899	15,166	7,583	6,066	15,374	7,687	6,150
Calculated Savings	1,252	626	501	834	417	334	626	313	250

Assuming 154M Tax Collection

Sales Tax % Divisions Totals:	Percentage	Amount	7 Year Totals	Percentage	Amount	7 Year Totals	Percentage	Amount	7 Year Totals
Property Tax Relief	50%	48,500,000	339,500,000	33%	32,333,301	226,333,107	25%	24,250,000	169,750,000
Dedicated Projects	25%	24,250,000	169,750,000	33%	32,010,000	224,070,000	25%	24,250,000	169,750,000
MOA Dedicated Use	25%	24,250,000	169,750,000	33%	32,010,000	224,070,000	25%	24,250,000	169,750,000
		97,000,000	679,000,000		96,353,301	674,473,107	Gen Gov. 25%	24,250,000	169,750,000
								97,000,000	679,000,000

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PROPERTY TAX RELIEF SCENARIO 180M

	Property Value 1	Property Value 2	Property Value 3	Property Value 1	Property Value 2	Property Value 3	Property Value 1	Property Value 2	Property Value 3
Taxable Valuation	1,000,000	500,000	400,000	1,000,000	500,000	400,000	1,000,000	500,000	400,000
Mill Rate	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016
Gross property tax collection value	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000	620,000,000
Projected Annual Sales Tax Collection	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000	180,000,000
Minus Business Personal Property Tax Elimination	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000	53,000,000
Administration Costs	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Adjusted Sales Tax Collection	123,000,000	123,000,000	123,000,000	123,000,000	123,000,000	123,000,000	123,000,000	123,000,000	123,000,000
Fraction of Sales Tax dedicated to property tax relief	50%	50%	50%	33%	33%	33%	25%	25%	25%
Calculated Property Tax Relief Value	61,500,000	61,500,000	61,500,000	40,999,959	40,999,959	40,999,959	30,750,000	30,750,000	30,750,000
Calculated Average Property Tax Relief percent	9.92%	9.92%	9.92%	6.61%	6.61%	6.61%	4.96%	4.96%	4.96%
Average Annual Property Taxes without relief	16,000	8,000	6,400	16,000	8,000	6,400	16,000	8,000	6,400
Average Annual Property Taxes With Relief	14,413	7,206	5,765	14,942	7,471	5,977	15,206	7,603	6,083
Calculated Savings	1,587	794	635	1,058	529	423	794	397	317

Assuming 180M Tax Collection

Sales Tax % Divisions Totals:	Percentage	Amount	7 Year Totals	Percentage	Amount	7 Year Totals	Percentage	Amount	7 Year Totals
Property Tax Relief	50%	61,500,000	430,500,000	33%	40,999,959	286,999,713	25%	30,750,000	215,250,000
Dedicated Projects	25%	30,750,000	215,250,000	33%	40,999,959	286,999,713	25%	30,750,000	215,250,000
MOA Dedicated Use	25%	30,750,000	215,250,000	33%	40,999,959	286,999,713	25%	30,750,000	215,250,000
		123,000,000	861,000,000		122,999,877	860,999,139	Gen Gov. 25%	30,750,000	215,250,000
								123,000,000	861,000,000