



Hilcorp Energy Company

Technical Committee Meeting: Producers
Panel

April 18, 2024

Hilcorp Alaska Overview



Highlights

~1,500
Employees

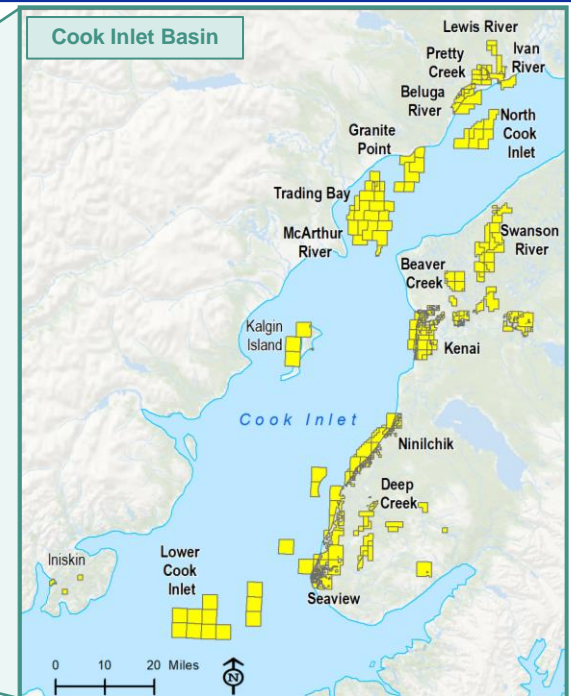
4 Drill Rigs
In Cook Inlet Basin

3 Drill Rigs
On North Slope

22 Cook Inlet Basin Wells
Drilled in 2022

18 Cook Inlet Basin Wells
Drilled in 2023

Asset Overview





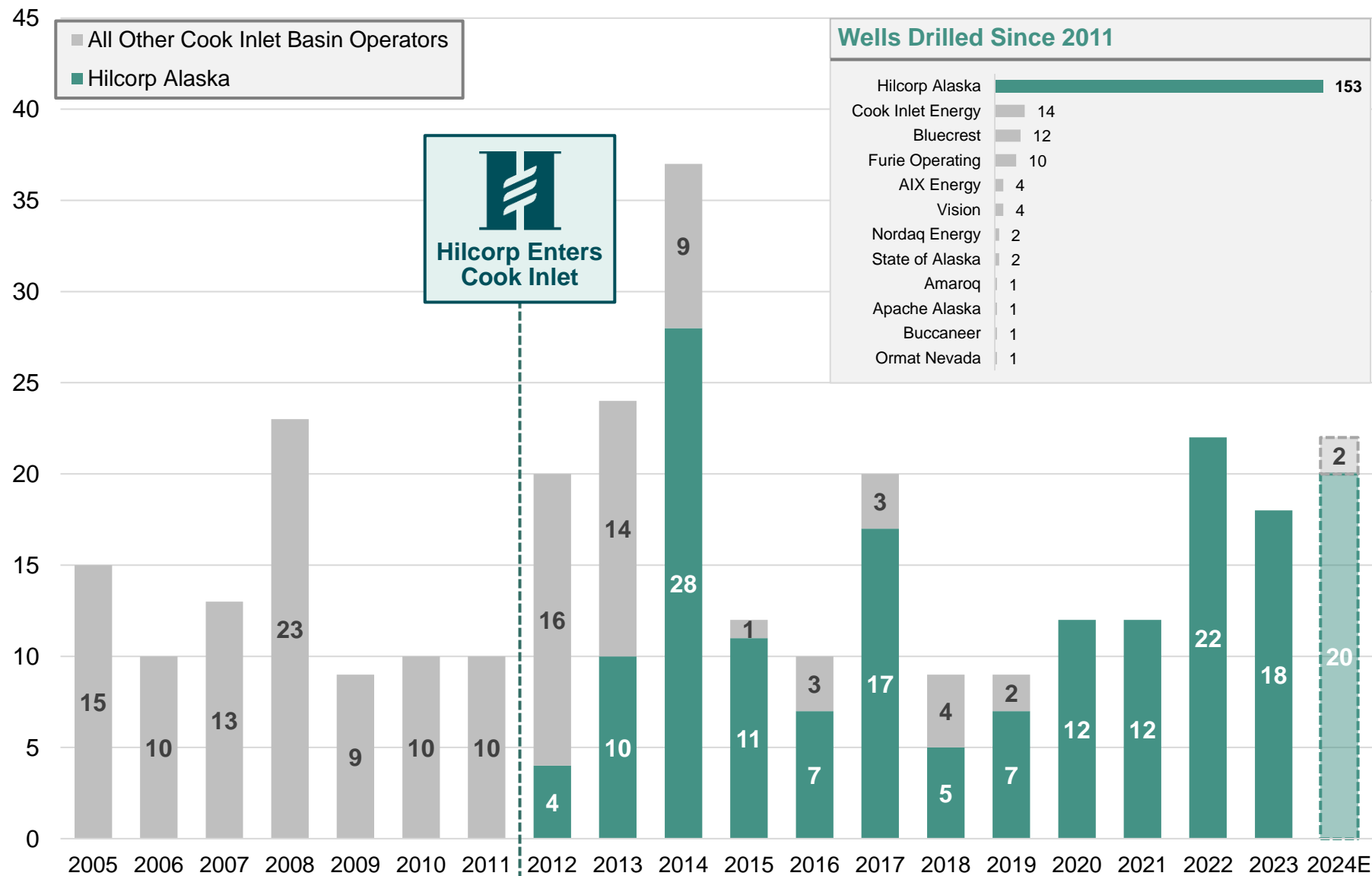
Cook Inlet Basin Gas

- **Hilcorp is committed to the Cook Inlet Basin**
- **Hilcorp is fully developing its leasehold**
 - Hilcorp has produced over 700 Bcf of gas since entering Alaska
 - Hilcorp has spent well over \$1.0 billion in the Cook Inlet Basin
 - Hilcorp is increasing activity in Cook Inlet Basin
 - Drilled 153 wells since 2011 and plans to drill 15-20 wells per year going forward
- **Producing wells' production initially declines ~30% per year**
- **Cook Inlet Basin gas market is unlike any other in the United States**
- **Gas under Hilcorp's leasehold cannot meet all of the region's gas demand**

Utilities and other gas producers must identify new sources of gas supply for South Central Alaska

Wells Drilled in Cook Inlet Basin

Onshore and offshore 2005 to present

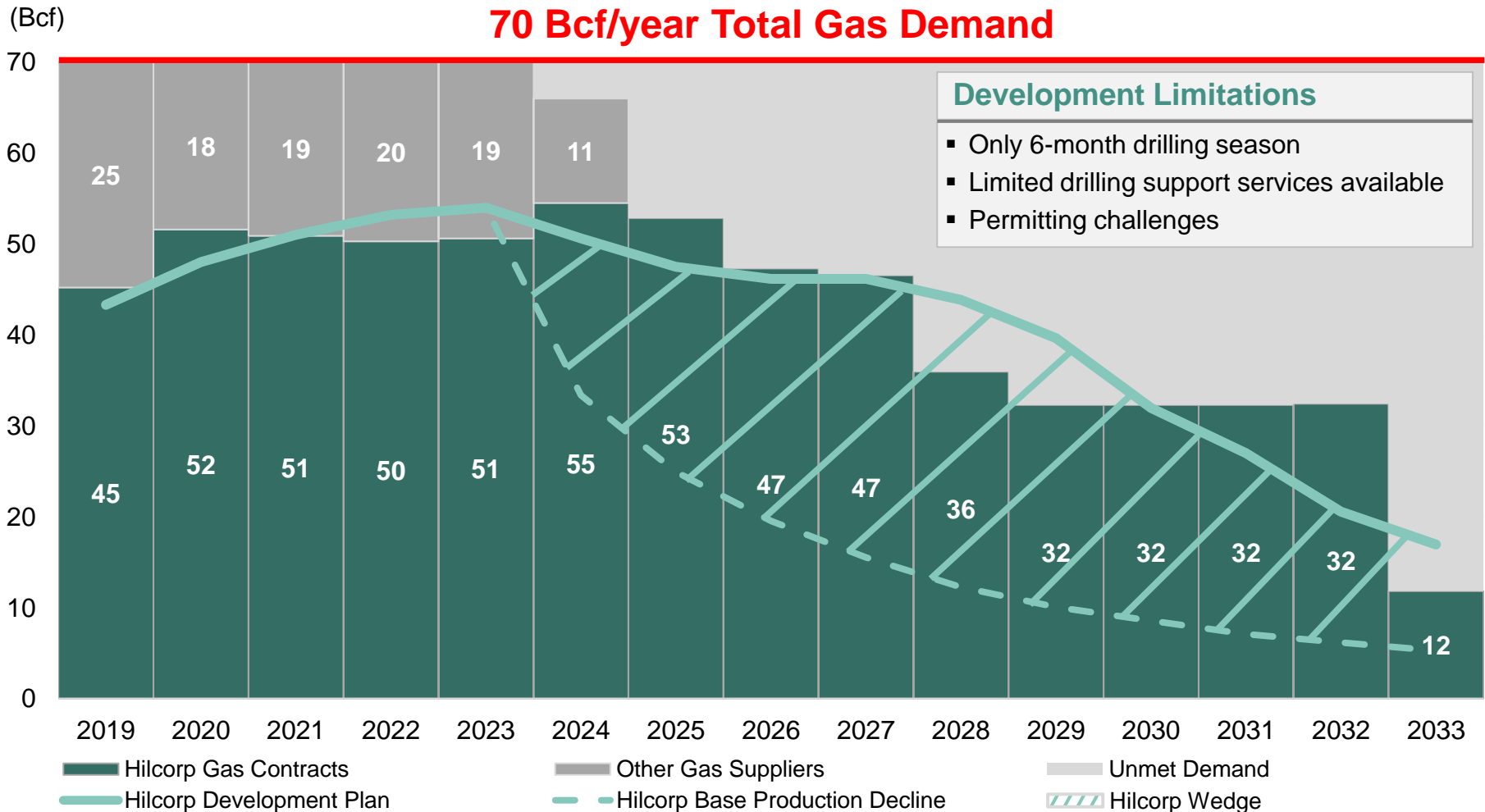




Hilcorp Gas Contracts and Reserves

Hilcorp plans to fully develop its leasehold with 15-20 wells per year necessary to offset base decline

70 Bcf/year Total Gas Demand

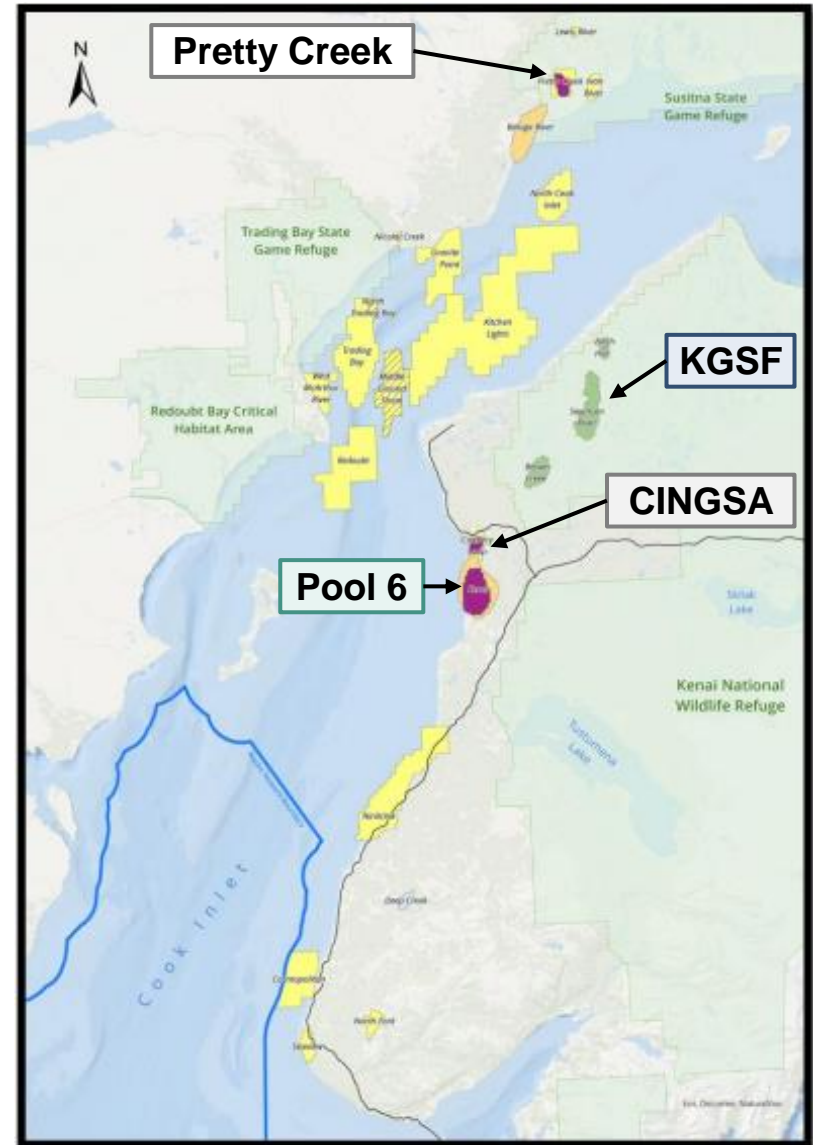


Cook Inlet Gas Storage Facilities



Name	Deliverability	Storage	Wells
Pretty Creek (Hilcorp Alaska)	8 MMcfd	1.9 Bcf	1
KGSF (Hilcorp Alaska)	65+ MMcfd	3.5 Bcf	5
CINGSA	150 MMcfd	11 Bcf	5
Pool 6 (Hilcorp Alaska)	100 MMcfd	20+ Bcf	12

- Gas storage is crucial for region
- Hilcorp invests heavily in gas storage reliability and redundancy
- Hilcorp wants to be part of the solution





Thank You