Municipal Clerk's Office Approved Date: April 22, 2025

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Submitted by: Chair of the

Chair of the Assembly at the

request of the Mayor

Prepared by:

Office of Management & Budget

For Reading: April 8, 2025

ANCHORAGE, ALASKA AO NO. 2025 – 46

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE TAX YEAR 2025.

THE ANCHORAGE ASSEMBLY ORDAINS:

<u>Section 1.</u> The Assembly hereby fixes the rate of the tax levy for the Anchorage School District for tax year 2025. The Anchorage Assembly levies this tax upon the full value of all assessed taxable real and personal property:

Areawide School District, Areawide

a tax of 6.32 mills

Section 2. The property tax amount approved for 2025 is:

Anchorage School District, Areawide

\$ 265,643,498

<u>Section 3.</u> This ordinance shall become effective immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 22nd day of April 2025.

ATTEST: Chair

Municipal Clerk



Respectfully Submitted:

MUNICIPALITY OF ANCHORAGE

Assembly Memorandum

AM No. 283 – 2025

Meeting Date: April 8, 2025

1	FROM:	MAYOR										
2 3 4 5 6 7	SUBJECT:	AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATE OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE TAX YEAR 2025.										
8 9 10		is memorandum transmits the ordinance to establish the 2025 tax rate and tax yy for the Anchorage School District (ASD).										
11 12 13 14 15 16 17	 The ASD tax rate and tax levy are based on the amount of property taxes approve to support the ASD operating budget in calendar year 2025 as follows: Half of the \$263,944,771 of property taxes approved for ASD's fiscal year 202 2025 operating budget, per AO 2024-17 Half of the \$267,342,224 of property taxes approved for ASD's fiscal year 202 2026 operating budget, per AO 2025-29 											
18 19 20		mill rates, property taxes approved to support ASD's operating budget y taxable assessed values:										
21 22 23		Approved Property Taxes for Tax Year x 1,000 = Mill Rate Service Area Taxable Assessed Value										
24 25 26		$\frac{265,643,498}{42,050,512,685} x 1,000 = 6.32$										
27 28	THE ADMIN	STRATION RECOMMENDS APPROVAL.										
29 30 31 32 33	Prepared by: Approved by Concur: Concur: Concur:	Office of Management & Budget (OMB) Ona R. Brause, OMB Director Eva Gardner, Municipal Attorney Philippe D. Brice, Chief Fiscal Officer William D. Falsey, Chief Administrative Officer										
34	Concur:	Rebecca A. Windt Pearson, Municipal Manager										

Suzanne LaFrance, Mayor

MUNICIPALITY OF ANCHORAGE Summary of Economic Effects -- Anchorage School District

AO Number: 2025-46 Title: AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE SETTING THE RATE

OF TAX LEVY, APPROVING THE AMOUNT OF MUNICIPAL PROPERTY TAX, AND LEVYING TAXES FOR THE ANCHORAGE SCHOOL DISTRICT FOR THE

TAX YEAR 2025.

Sponsor: MAYOR

Preparing Agency: Office of Management & Budget

Others Impacted:

CHANGES IN EXPENDITURES AND REVENUES:						(In Thousands of Dollars)					
	FY25		FY26		FY27		FY28		FY29		
Operating Expenditures											
Salaries and Benefits	\$	-	\$	-	\$	-	\$	-	\$	-	
Non-Labor		-		-		-		-		-	
Transfers to Other Funds		265,643		-		-		-		-	
Debt Service				-		-				-	
TOTAL DIRECT COSTS:		265,643	\$	-	\$	-	\$	-	\$	-	
Add: Charges from Others	\$	-	\$	-	\$	-	\$	_	\$	_	
Less: Charges to Others FUNCTION COST:		-		-		-		-		_	
		265,643	\$	-	\$	-	\$	-	\$	-	
REVENUES:	\$	265,643	\$	-	\$	-	\$	-	\$	-	
CAPITAL:	\$	-	\$	-	\$	-	\$	-	\$	-	
POSITIONS: FT/PT and Temp		0		0		0		0		0	

PUBLIC SECTOR ECONOMIC EFFECTS:

A total of \$265,643,498 in property tax collection revenue will be received for Anchorage School District operations and debt for the 2025 calendar year and will be contributed to the Anchorage School District.

PRIVATE SECTOR ECONOMIC EFFECTS:

A total of \$265,643,498 in property taxes for Anchorage School District operations and debt will be paid by Anchorage taxpayers as 6.32 mills or \$632 per \$100,000 of taxable assessed valuation for the 2025 calendar year.

Prepared by: Office of Management & Budget Phone: 907-343-4496