

MUNICIPALITY OF ANCHORAGE GENERAL OBLIGATION BONDS

COMBINED ANNUAL NET DEBT SERVICE REQUIREMENTS - SHOWING STATE PROPOSED STATE DEBT REIMBURSEMENT

As Of December 31, 2023

1	2	3	4	5	6	7	8	9	10	11	12	13
	<u>GENERAL PURPOSE BONDS</u>				<u>SCHOOL BONDS</u>					<u>TOTAL ALL</u>		
*												
Fiscal Year	Principal Outstanding*	Principal Payment	Interest Payment	Gross Debt Service	Principal Outstanding*	Principal Payment	Interest Payment	Gross Debt Service	**SOA Scheduled Reimbursement For Debt Service	Total Net Debt Service	Combined Total Net Requirements	Without SOA Combined Total Requirements
2024	\$ 421,690,000	38,505,000	17,035,400	\$ 55,540,400	\$ 386,265,000	38,495,000	13,896,375	\$ 52,391,375	-20,312,105	\$ 32,079,270	\$ 87,619,670	\$ 107,931,775
2025	383,185,000	36,215,000	15,271,180	51,486,180	347,770,000	29,905,000	12,291,172	42,196,172	-14,245,702	27,950,470	79,436,650	93,682,352
2026	346,970,000	30,675,000	13,591,747	44,266,747	317,865,000	31,095,000	11,005,495	42,100,495	-13,535,335	28,565,161	72,831,908	86,367,242
2027	316,295,000	32,040,000	12,232,958	44,272,958	286,770,000	28,795,000	9,897,747	38,692,747	-12,175,020	26,517,727	70,790,685	82,965,705
2028	284,255,000	28,950,000	10,803,341	39,753,341	257,975,000	24,720,000	8,767,823	33,487,823	-9,261,115	24,226,708	63,980,049	73,241,164
2029	255,305,000	25,330,000	9,827,399	35,157,399	233,255,000	23,575,000	8,024,127	31,599,127	-8,504,566	23,094,561	58,251,960	66,756,526
2030	229,975,000	26,345,000	8,818,540	35,163,540	209,680,000	24,340,000	7,272,315	31,612,315	-8,508,455	23,103,861	58,267,401	66,775,856
2031	203,630,000	23,785,000	7,845,520	31,630,520	185,340,000	23,900,000	6,502,079	30,402,079	-7,766,193	22,635,885	54,266,405	62,032,599
2032	179,845,000	22,920,000	6,951,339	29,871,339	161,440,000	24,700,000	5,710,319	30,410,319	-7,767,155	22,643,164	52,514,503	60,281,658
2033	156,925,000	21,830,000	6,114,409	27,944,409	136,740,000	24,515,000	4,891,135	29,406,135	-7,160,705	22,245,430	50,189,839	57,350,544
2034	135,095,000	22,760,000	5,344,301	28,104,301	112,225,000	22,550,000	4,072,156	26,622,156	-5,250,968	21,371,188	49,475,489	54,726,457
2035	112,335,000	20,880,000	4,472,113	25,352,113	89,675,000	19,215,000	3,212,675	22,427,675	-2,694,818	19,732,857	45,084,970	47,779,788
2036	91,455,000	17,930,000	3,641,119	21,571,119	70,460,000	14,545,000	2,406,100	16,951,100	-700,045	16,251,055	37,822,174	38,522,219
2037	73,525,000	16,730,000	2,868,325	19,598,325	55,915,000	13,545,000	1,855,950	15,400,950	-535,595	14,865,355	34,463,680	34,999,275
2038	56,795,000	17,460,000	2,144,025	19,604,025	42,370,000	14,035,000	1,379,050	15,414,050	-536,189	14,877,861	34,481,886	35,018,075
2039	39,335,000	13,430,000	1,410,325	14,840,325	28,335,000	11,785,000	880,853	12,665,853	-448,106	12,217,747	27,058,072	27,506,178
2040	25,905,000	11,495,000	960,075	12,455,075	16,550,000	9,540,000	537,303	10,077,303	-395,440	9,681,863	22,136,938	22,532,378
2041	14,410,000	8,790,000	576,400	9,366,400	7,010,000	5,510,000	280,400	5,790,400	-203,689	5,586,711	14,953,111	15,156,800
2042	5,620,000	5,620,000	224,800	5,844,800	1,500,000	1,500,000	60,000	1,560,000	-203,324	1,356,676	7,201,476	7,404,800
2043				0		0		0		0	0	0
2044												
Totals	\$ 421,690,000	\$ 130,133,316	\$ 551,823,316		\$ 386,265,000	\$ 102,943,075	\$ 489,208,075	-\$ 120,204,524	\$ 369,003,551	\$ 920,826,867	\$ 1,041,031,391	

Notes:

* Fiscal Year as at beginning of the calendar year. Debt service does not change during the year unless new debt is issued or debt is refinanced.

** The State of Alaska in the past has represented that they will pay approximately 24.6% of the debt service on the Anchorage General Obligation Schools Bonds for the remaining life of the bonds.

The Anchorage School District applies to the State for the reimbursement on an annual basis; however, the reimbursement is subject to annual legislative appropriation and governor approval.

For the State fiscal year ending June 30, 2024, the State of Alaska will reimburse 100% of the eligible debt service, which equates to approximately 41.6% of the overall Schools Debt Service for the fiscal year.

For the State fiscal year ending June 30, 2025 it is expected that the State of Alaska will reimburse 100% of the eligible debt service payments.