

Statistical Section

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 1

GENERAL FUND EXPENDITURES AND OTHER FINANCING USES BY FUNCTION
LAST TEN YEARS

Fiscal Year	General Government (1)	Public Safety	Public Services	Debt Service		Other Financing Uses		Total (2)
				Principal	Interest	Component		
						Units	Other (3)	
1995	\$ 20,553,747	\$ 81,567,407	\$ 58,089,838	\$ 13,516,025	\$ 11,308,417	\$ 82,763,526	\$ 5,368,528	\$ 273,167,488
1996	22,522,998	86,329,107	61,323,759	15,391,199	11,563,016	90,002,779	5,014,616	292,147,474
1997	21,911,540	92,665,700	63,438,845	15,866,906	11,467,241	99,653,013	9,007,663	314,010,908
1998	24,311,345	100,915,916	65,004,012	15,550,884	11,739,988	107,390,908	15,312,911	340,225,964
1999	27,003,079	101,943,463	63,732,795	15,478,291	10,297,150	115,455,233	5,198,869	339,108,880
2000	25,954,577	108,208,911	65,705,253	17,194,456	12,358,377	125,163,387	4,562,415	359,147,376
2001	26,616,990	110,881,722	65,390,107	19,236,121	19,584,186	132,208,803	6,109,503	380,027,432
2002	20,050,082	110,496,617	78,974,005	19,620,739	16,590,890	139,237,827	6,861,588	391,831,748
2003	20,581,819	113,024,623	82,998,746	20,786,483	15,346,464	144,035,890	6,481,534	403,255,559
2004	13,763,263	125,178,255	86,997,780	22,176,762	16,024,472	153,993,490	13,738,020	431,872,042

- (1) Includes Non-Departmental
- (2) Does not include payments to Escrow Agent
- (3) Does not include payments to Refunded Bond Escrow Agent, 2004 includes Cooperative Services Authority.

TABLE 2

GENERAL FUND REVENUES AND OTHER FINANCING SOURCES
LAST TEN YEARS

Fiscal Year	Taxes	Special Assessments	Licenses and Permits	Inter-governmental Revenues	Charges for Services	Fines and Forfeitures	Interest	Other Revenues	Other Financing Sources	Total (1)
1995	\$ 223,032,773	\$ 689,542	\$ 5,736,175	\$ 26,871,233	\$ 10,805,121	\$ 2,308,550	\$ 7,055,859	\$ 1,085,930	\$ 250,482	\$ 277,835,665
1996	238,463,380	918,194	6,118,129	24,487,057	11,118,370	2,946,292	6,507,490	1,337,871	134,347	292,031,130
1997	258,142,983	1,062,016	7,193,477	22,795,681	11,178,864	3,616,218	6,850,763	1,739,634	143,978	312,723,614
1998	272,007,263	840,783	8,196,343	20,519,054	11,548,877	5,045,309	5,256,624	1,487,805	148,207	325,050,265
1999	281,434,096	663,555	7,228,193	14,417,525	13,240,164	5,033,534	6,804,004	1,486,076	743,249	331,050,396
2000	288,427,460	847,661	8,478,177	13,978,579	11,450,304	5,410,503	7,090,683	1,435,993	9,869,660	346,989,020
2001	312,874,763	953,492	9,173,675	14,435,748	13,092,918	4,912,096	6,042,739	810,410	12,804,311	375,100,152
2002	324,217,752	540,572	10,743,088	13,528,010	15,994,900	4,987,963	1,344,946	1,465,690	10,655,510	383,478,431
2003	344,146,857	555,280	11,568,910	8,830,825	16,383,270	5,735,924	830,798	1,755,556	12,231,011	402,038,431
2004	372,606,202	858,002	12,624,998	3,252,213	19,170,939	6,712,483	1,292,109	2,439,945	12,522,674	431,479,565

- (1) Does not include proceeds from refunding bonds.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 3

PROPERTY TAX LEVIES AND COLLECTIONS
GENERAL FUND
LAST TEN YEARS

Fiscal Year	Total Tax Levy	Cash Collections on Tax Levy	Percent of Levy Collected	Cash Collections on Prior Tax Levies	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1995	\$ 194,336,832	\$ 189,783,173	97.7 %	\$ 4,729,880	\$ 194,513,053	100.1 %	\$ 6,144,002 *	3.2 %
1996	208,691,496	203,234,593	97.4	5,773,312	209,007,905	100.2	7,341,296 *	3.5
1997	228,967,216	228,903,067	99.9	5,992,671	234,895,738	102.6	7,537,994 *	3.3
1998	245,907,069	244,407,757	99.4	5,287,492	249,695,249	101.5	8,212,383 *	3.3
1999	258,141,619	253,456,190	98.2	5,185,635	258,641,825	100.2	7,783,477 *	3.0
2000	262,257,722	258,051,374	98.4	5,547,615	263,598,989	100.5	8,554,371	3.3
2001	279,861,463	277,508,664	99.2	6,091,491	283,600,155	101.3	7,954,029	2.8
2002	299,084,667	298,771,844	99.9	11,657,612	310,429,456	103.8	8,570,659	2.9
2003	315,403,940	311,915,068	98.9	6,019,901	317,934,969	100.8	7,716,065	2.4
2004	337,190,170	325,033,543	96.4	5,400,726	330,434,269	98.0	7,301,265	2.2

* Excludes senior tax credit receivable.

ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

TABLE 4

Fiscal Year	Real Property	Personal Property	Total	Ratio of Total Assessed Value to Total Estimated Actual Value
1995	\$ 10,008,044,242	\$ 1,414,885,125	\$ 11,422,929,367	1.0
1996	10,316,737,687	1,444,582,266	11,761,319,953	1.0
1997	11,505,643,829	1,589,703,899	13,095,347,728	1.0
1998	11,731,562,133	1,600,000,000	13,331,562,133	1.0
1999	12,928,231,268	1,618,340,956	14,546,572,224	1.0
2000	12,871,200,276	2,068,612,095	14,939,812,371	1.0
2001	13,778,949,898	1,885,868,114	15,664,818,012	1.0
2002	15,222,751,959	2,113,016,496	17,335,768,455	1.0
2003	17,225,701,316	1,854,219,932	19,079,921,248	1.0
2004	18,884,219,903	1,843,145,621	20,727,365,524	1.0

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 5

PROPERTY TAX RATES AND LEVIES
BY SERVICE AREA
LAST TEN YEARS

TAX RATES (PER THOUSAND)

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Area-wide:										
General Government	1.10	1.50	1.56	1.24	1.64	2.11	2.07	2.09	2.02	2.24
Schools	7.26	7.37	7.81	8.20	8.08	7.79	7.77	7.70	7.28	6.98
Total Area-wide	8.36	8.87	9.37	9.44	9.72	9.90	9.84	9.79	9.30	9.22
Former City Service Area	0.02	0.00	0.02	0.03	0.02	0.02	0.05	0.08		
Chugiak Service Area	0.89	0.88	0.99	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Glen Alps Service Area	2.75	2.25	2.47	2.76	2.69	2.92	3.00	2.77	3.10	3.25
Girdwood Service Area	3.47	3.39	3.25	3.35	3.40	3.17	3.05	3.04	2.42	1.81
Former Borough Roads and Drainage Service Area	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.03	0.02	0.01
Fire Service Area	1.87	1.64	1.68	1.82	1.61	1.59	1.56	1.50	1.95	1.61
Roads and Drainage Service Area	2.90	3.10	2.97	3.61	3.03	3.28	3.52	3.44	3.35	3.40
Limited Service Areas	1.26	0.99	1.29	1.29	1.29	1.29	1.62	1.25	1.50	1.50
Anchorage Metropolitan Police Service Area	2.37	2.25	2.39	2.40	2.63	2.56	2.97	2.97	3.40	3.29
Parks and Recreation Service Area	0.68	0.74	0.73	0.72	0.74	0.82	0.85	0.78	0.76	0.60
Building Safety Service Area	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	
Chugiak/Eagle River Recreational Facilities Service Area	1.18	0.69	0.69	0.70	0.53	0.53	0.54	0.54	0.54	0.50

TAX LEVIES (IN THOUSANDS)

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Area-wide:										
General Government	\$ 23,398	\$ 29,635	\$ 28,256	\$ 20,525	\$ 25,449	\$ 32,686	\$ 30,030	\$ 28,029	\$ 20,628	\$ 23,374
Schools	154,493	143,969	139,238	131,060	122,116	112,983	105,756	96,423	87,744	80,259
Total Area-wide	177,891	173,604	167,494	151,585	147,565	145,669	135,786	124,452	108,372	103,633
Former City Service Area	75	-	85	98	63	69	155	235	-	-
Chugiak Service Area	615	532	517	480	465	440	424	349	320	309
Glen Alps Service Area	199	140	131	130	122	126	124	109	116	116
Girdwood Service Area	935	887	799	736	707	658	603	584	422	307
Former Borough Roads and Drainage Service Area	-	-	-	-	-	-	46	124	99	42
Fire Service Area	37,593	30,141	28,199	27,346	22,858	21,672	19,942	19,465	21,579	17,181
Roads and Drainage Service Area	48,955	47,901	42,236	45,998	36,463	37,848	38,074	34,382	31,599	30,959
Limited Service Areas	6,054	4,887	4,895	4,469	4,218	4,028	3,774	3,366	3,041	2,909
Anchorage Metropolitan Police Service Area	49,612	43,196	41,996	37,677	39,130	36,460	36,099	36,621	34,625	32,392
Parks and Recreation Service Area	12,558	12,428	11,324	9,994	9,692	10,234	9,997	8,468	7,779	5,921
Building Safety Service Area	-	220	100	136	108	106	95	104	106	-
Chugiak/Eagle River Recreational Facilities Service Area	2,703	1,468	1,309	1,212	867	832	790	708	633	568
TOTAL TAX LEVIES	\$ 337,190	\$ 315,404	\$ 299,085	\$ 279,861	\$ 262,258	\$ 258,142	\$ 245,907	\$ 228,967	\$ 208,691	\$ 194,337

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 6

ROADS AND DRAINAGE
SPECIAL ASSESSMENT COLLECTIONS
LAST TEN YEARS

Fiscal Year	Assessments Due	Assessments Collected (1)	Collections as a Percent of Amount Due	Total Outstanding Assessments
1995	\$ 581,645	\$ 516,927	88.8 %	\$ 3,345,780
1996	710,502	621,473	87.5	3,309,860
1997	874,916	797,574	91.2	2,656,072
1998	668,795	663,177	99.2	3,024,185
1999	461,386	514,586	112.0	2,593,672
2000	619,288	646,248	104.0	2,224,969
2001	767,574	777,225	101.0	2,160,030
2002	399,021	471,957	118.3	1,697,550
2003	371,159	534,422	144.0	1,251,452
2004	619,831	649,186	104.7	2,001,815

(1) Excluding advance payments.

TABLE 7

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO
ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN YEARS

Fiscal Year	Population(1)	Assessed Value (2)*	Gross Bonded Debt (3)*	Available Debt Service Monies (4)*	Debt Payable by Enterprise Funds*	Net Direct Debt (5)*	Ratio of Net Direct Debt to Assessed Value	Net Direct Debt Per Capita
1995	253,614	\$ 11,422,929	\$ 561,331	\$ 15,307	\$ 144,537	\$ 401,487	3.51 %	\$ 1,583
1996	254,269	11,761,320	587,745	15,411	137,344	434,990	3.70	1,711
1997	258,780	13,095,348	628,575	9,819	129,960	488,796	3.73	1,889
1998	258,780	13,331,562	624,285	8,006	122,765	493,514	3.70	1,907
1999	259,390	14,546,572	578,580	6,650	54,060	517,870	3.56	1,996
2000	260,283	14,939,812	684,865	6,708	46,700	631,457	4.23	2,426
2001	264,937	15,664,818	817,400	8,023	39,340	770,037	4.92	2,906
2002	269,070	17,335,768	957,230	17,860	32,085	907,285	5.23	3,372
2003	274,003	19,079,921	938,960	19,043	24,210	895,707	4.69	3,269
2004	277,498	20,727,366	1,059,435	12,734	16,285	1,030,416	4.97	3,713

* Amounts expressed in thousands.

(1) Population numbers per State of Alaska.

(2) Assessed value is 100% of total estimated actual value.

(3) Gross bonded debt is the total of all general obligations bonds, including bonds paid by Enterprise Funds and School District component unit.

(4) Includes School District debt service and outstanding special assessments not pledged to Special Assessment Bonds

(5) Excludes general obligation bonds payable by Enterprise Funds.

TABLE 8

COMPUTATIONS OF DIRECT AND OVERLAPPING DEBT
December 31, 2003

The Municipality is a unified government and has no overlapping debt.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 9

COMPUTATION OF LEGAL DEBT MARGIN

December 31, 2004

The Municipality has no legal debt limit mandated by the Municipal Charter, Code or State law.

TABLE 10

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES
LAST TEN YEARS

Fiscal Year	Principal (1)	Interest (1)	Total Debt Service	Total General Fund Expenditures (2)	Debt Service to General Fund Expenditures (Percent) (2)
1995	\$ 13,516,025	\$ 11,308,417	\$ 24,824,442	\$ 273,167,488	9.1 %
1996	15,391,199	11,563,016	26,954,215	292,147,474	9.2
1997	15,866,906	11,467,241	27,334,147	314,010,908	8.7
1998	15,550,884	11,739,988	27,290,872	340,225,964	8.0
1999	15,478,291	10,297,150	25,775,441	339,108,880	7.6
2000	17,194,456	12,358,377	29,552,833	359,147,376	8.2
2001	19,236,121	19,584,186	38,820,307	380,027,432	10.2
2002	19,620,739	16,590,890	36,211,629	391,831,748	9.2
2003	20,786,483	15,346,464	36,132,947	403,255,559	9.0
2004	22,176,762	16,024,472	38,201,234	431,872,042	8.8

(1) Does not include debt service paid by Enterprise Funds or Debt Service Funds.

(2) Includes transfers out; does not include Payments to Escrow Agent or Debt Refunding.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 11

DEMOGRAPHIC STATISTICS
LAST TEN YEARS

Year	Population(1)	School Enrollment (2)	Unemployment Rate (1)
1995	253,614	45,896	5.3 %
1996	254,269	46,159	5.5
1997	254,850	46,470	5.8
1998	258,780	47,316	4.1
1999	259,390	48,116	3.9
2000	260,283	48,137	4.1
2001	264,937	48,856	4.3
2002	269,070	50,029	5.4
2003	274,003	49,545	5.7
2004	277,498	49,050	5.7

(1) Estimated by Alaska Department of Labor.
(2) Estimated by Anchorage School District.

TABLE 12

COMMERCIAL AND RESIDENTIAL CONSTRUCTION ACTIVITY
LAST TEN YEARS
(Value in Thousands)

Year	Commercial Construction (1)		Residential Construction (1)		Real Property Value (2)	
	Number of Units	Estimated Value	Number of Units	Estimated Value	Commercial	Residential
1995	1,009	\$ 141,314	1,462	\$ 159,126	\$ 3,212,582	\$ 6,795,462
1996	1,095	150,283	1,478	188,893	3,266,653	7,050,085
1997	1,147	163,192	1,775	227,941	3,399,411	8,106,233
1998	1,234	285,522	1,771	223,351	3,589,935	8,899,307
1999	1,150	280,232	1,419	178,696	3,549,716	9,378,515
2000	1,225	275,311	2,008	222,999	3,930,622	8,940,578
2001	1,498	289,652	2,300	309,730	5,009,096	8,769,854
2002	1,549	279,137	2,272	308,715	5,422,909	9,799,843
2003	1,836	385,132	2,190	338,710	6,674,399	10,551,303
2004	1,839	351,294	1,938	296,479	6,842,373	12,041,847

(1) Municipal building permits. Includes alterations and additions.
(2) Does not include nontaxable property.

TABLE 13

PRINCIPAL TAXPAYERS
December 31, 2004

Taxpayer	Type of Business	2004 Assessed Valuation (1)	Percentage of Total Assessed Valuation
Alaska Communications	Communications	\$ 180,733,155	0.87 %
Fred Meyer Stores, Inc.	Retail Services	84,465,980	0.41
Galen Hospital Alaska Inc.	Hospital Services	70,997,379	0.34
Calais Co., Inc.	Property Development	70,930,555	0.34
Hickel Investment Co.	Property Development	69,664,202	0.34
WEC 2000A-Alaska LLC	Petroleum	68,643,460	0.33
Federal Express Corp.	Delivery Services	65,987,184	0.32
BP Exploration (Alaska) Inc.	Petroleum	55,936,593	0.27
Hilton MD Finance Company	Property Development	55,323,100	0.27
First National Bank	Financial Services	45,548,058	0.22
TOTALS		\$ 768,229,666	3.71 %

(1) Includes real and personal property.

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 14

MISCELLANEOUS STATISTICAL DATA
December 31, 2004

DATE OF ADOPTION OF HOME RULE CHARTER
MUNICIPALITY OF ANCHORAGE: September 16, 1975

FORM OF GOVERNMENT: Mayor and Assembly

POPULATION: U.S. Bureau of the Census

	<u>Anchorage</u>	<u>Alaska</u>		
1940	4,229	72,524	CULTURAL AND RECREATIONAL SERVICES:	
1950	30,060	128,643	Total Park Acres	15,068
1960	82,833	226,167	Parks	237
1970	126,385	302,361	Swim Pools, Indoor	6
1980	174,431	401,851	Bike Trails (Miles)	128
1990	226,338	545,774	Ski Trails (Km)	134
2000	260,283	626,932	Community Recreation Centers	6
			Historic Site and Buildings on National Register	27
			ANCHORAGE MUSEUM OF HISTORY AND ART:	
ELECTION, APRIL 6, 2004:			Number of Visitors	183,956
Number of Registered Voters		184,162	Value of Museum Collection	8,916,030
Number of Votes Cast Last Election		53,633	Value of 1% for Art Collection	7,852,168
Percent of Registered Voters Voting		29%	Z.J. LOUSSAC LIBRARY:	
MUNICIPAL EMPLOYEES:			Number of Branches	5
Executive and Non-Represented		679	Number of Items	615,480
Union		2,164	Number of Items Circulated	1,438,887
Temporary		92	Number of Reference Responses	156,033
HEALTH AND HUMAN SERVICES:			WILLIAM A. EGAN CIVIC AND CONVENTION CENTER:	
Health Clinic Visits:			Number of Events	396
Disease Prevention and Control Clinic		18,919	Attendance	247,172
Reproductive Health Clinic		10,784	ALASKA CENTER FOR THE PERFORMING ARTS:	
Maternal Child Health Clinic		2,828	Number of Events	588
Women, Infants & Children Program (vouchers)		56,281	Attendance	244,017
Environmental Service Customers			GEORGE M. SULLIVAN SPORTS ARENA	
Customer Service Counter		26,917	Number of Events	156
Public Facility Inspections		4,012	Attendance	356,088
Groundwater		73	ANCHORAGE GOLF COURSE	
Noise, Nuisance, Housing		921	Rounds of Golf Played	33,933
Air Quality, Vehicle IM		114,622	PUBLIC TRANSPORTATION:	
Families Provided Daycare Assistance		1,913	Average Daily Ridership:	
Weatherization Clients:			Weekdays	11,921
Total Dwellings upgraded		204	Saturdays	5,904
Number of people served		750	Sundays	3,034
Licensed Child Care Centers and Quasi Institutions		125	Total 2004 Ridership	3,536,059
Licensed Childcare Homes		236	Total Annual Mileage	2,318,308
FIRE PROTECTION:			Timetable Revenue Hours	124,724
Number of Stations:			PUBLIC WORKS:	
Full-Time Staffed		13	Miles of Streets and Alleys:	
Volunteer - Auxiliary Staffed		7	Anchorage Road Service Area Streets:	
Personnel:			Unpaved	12
Integrated Fire/EMS - Full-Time		323	Paved	591
Integrated Fire/EMS - Volunteer		138	Limited Road Service Area Streets:	
Fire Suppression Incidents		12,285	Paved and Unpaved	297
Emergency Medical Service Incidents		25,066	Alleys:	
POLICE PROTECTION:			Paved and Unpaved	53
Number of Stations		13	MUNICIPAL ELECTRIC UTILITY:	
Number of Employees:			Number of Customers	29,876
Sworn Personnel		368	Number of Street Lights	4,207
Civilians		164	Circuit Miles of Overhead Distribution Line	138
			Miles of Underground Distribution Line	228
			Plant Generation Capacity (30 degrees Fahrenheit) - KW	333,200

(Continued)

MUNICIPALITY OF ANCHORAGE, ALASKA

TABLE 14

MISCELLANEOUS STATISTICAL DATA - CONTINUED
December 31, 2004

MUNICIPAL WATER UTILITY:		PORT OF ANCHORAGE:	
Number of Customers	52,742	Tonnage	4,628,009
Average Treatment Plant Production (Gallons/Day)	21,189,127	MUNICIPAL AIRPORT - MERRILL FIELD:	
Treatment Plant Capacity (Gallons/Day)	59,000,000	Landings and Take-offs	191,516
Average Well Production (Gallons/Day)	5,321,938	ANCHORAGE INTERNATIONAL AIRPORT:	
Miles of Water Mains	808	Passengers - In, Out and Transit	4,791,431
Number of Fire Hydrants:		Aircraft Take-off Weights (000'S lbs.):	
Public	5,645	Cargo	29,541,181
Private	1,100		
MUNICIPAL WASTEWATER UTILITY:		PUBLIC EDUCATION:	
Number of Customers	54,171	Number of Schools	93
Average Treatment (Gallons/Day)	31,280,000	Number of Principals	134
Treatment Plant Capacity (Gallons/Day)	61,100,000	Number of Teachers	3,433
Miles of Wastewater Lines:		Number of Administrators	60
Interceptors	45	Number of Other Personnel	2,631
Trunks	82	Secondary School Membership	22,765
Laterals	596	Elementary School Membership	26,524
MUNICIPAL REFUSE COLLECTION UTILITY:		NEWS MEDIA:	
Average Residential Billed Customers	9,946	Daily Newspaper	1
Residential Tons Collected	14,757	Weekly Newspapers	5
Average Commercial Billed Customers	1,835	Television Stations	9
Commercial Tons Collected	29,244	AM Radio Stations	6
Total Waste Landfilled (Tons)	367,614	FM Radio Stations	19
Total Landfill/Disposal Customers	277,038		

TABLE 15

SCHEDULE OF REVENUE BOND COVERAGE - ELECTRIC UTILITY
LAST TEN YEARS

Fiscal Year	Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (3)
				Principal (4)	Interest	Total	
1995	73,765,731	43,204,843	30,560,888	5,490,000	11,658,483	17,148,483	1.78
1996	73,014,349	41,858,008	31,156,341	6,105,000	12,556,907	18,661,907	1.67
1997	85,872,914	42,345,940	43,526,974	7,647,000	18,295,752	25,942,752	1.68
1998	84,581,646	42,156,927	42,424,719	9,320,000	17,666,225	26,986,225	1.57
1999	82,155,446	38,287,619	43,867,827	9,828,000	16,584,048	26,412,048	1.66
2000	84,568,627	40,698,048	43,870,579	10,330,000	15,789,540	26,119,540	1.68
2001	87,430,201	45,059,976	42,370,225	11,290,000	15,052,657	26,342,657	1.61
2002	83,289,164	45,615,495	37,673,669	11,295,000	13,923,278	25,218,278	1.49
2003	90,828,692	52,565,630	38,263,062	11,815,000	13,423,715	25,238,715	1.52
2004	108,480,057	63,518,720	44,961,337	12,830,000	12,981,045	25,811,045	1.74

(1) Excludes interest charged to construction and interest restricted for construction.

(2) Includes Municipal Utility Service Assessment per Municipal Ordinance AO 83-58 and excludes depreciation.

(3) Required minimum coverage 1.35.

(4) 1998 Debt Service includes principal payment of \$460,000 due on 12/1/97 not called by bank until 1/98.

TABLE 16

SCHEDULE OF REVENUE BOND COVERAGE - WATER UTILITY
LAST TEN YEARS

Fiscal Year	Revenue (1)	Assessment Collections (2)	Operating Expenses (3)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (4)
					Principal	Interest	Total	
1995	27,842,776	572,159	13,706,765	14,708,170	1,750,000	2,707,943	4,457,943	3.30
1996	28,221,544	1,307,929	13,838,264	15,691,209	1,825,000	2,626,075	4,451,075	3.53
1997	28,932,947	720,203	14,060,747	15,592,403	1,910,000	2,536,775	4,446,775	3.51
1998	29,414,571	1,275,631	13,693,825	16,996,377	2,405,000	1,805,140	4,210,140	4.04
1999	30,381,736	763,343	14,511,524	16,633,555	2,490,000	1,991,279	4,481,279	3.71
2000	31,068,412	544,581	14,286,981	17,326,012	4,415,000	5,267,792	9,682,792	1.79
2001	30,724,971	627,537	13,785,272	17,567,236	4,060,000	5,540,110	9,600,110	1.83
2002	31,158,976	617,294	15,428,722	16,347,548	4,220,000	5,504,330	9,724,330	1.68
2003	30,602,246	452,608	15,449,834	15,605,020	4,400,000	5,165,863	9,565,863	1.63
2004	33,688,579	560,866	17,094,054	17,155,391	4,595,000	5,277,793	9,872,793	1.74

(1) Excludes interest restricted for construction, interest on advanced grants and amortization of premiums on investments.

(2) Assessment collections represent payments made by benefited property owners.

(3) Excludes Depreciation.

(4) Required minimum coverage 1.35 for bonds issued prior to 1999, 1.15 times for bonds in subsequent years.

TABLE 17

SCHEDULE OF REVENUE BOND COVERAGE - WASTEWATER UTILITY

Fiscal Year	Revenue (1)	Assessment Collections (2)	Operating Expenses (3)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (4)
					Principal	Interest	Total	
2000	25,719,749	1,131,036	13,461,586	13,389,199	110,000	260,057	370,057	36.18
2001	24,848,166	1,102,733	13,650,933	12,299,966	75,000	291,318	366,318	33.58
2002	25,483,138	957,278	14,189,645	12,250,771	80,000	288,092	368,092	33.28
2003	25,318,049	808,016	14,717,225	11,408,840	85,000	284,573	369,573	30.87
2004	26,802,108	886,986	15,821,938	11,867,156	90,000	707,312	797,312	14.88

(1) Excludes interest restricted for construction, interest on advanced grants and amortization of premiums on investments

(2) Assessment Collections represent payments made by benefited property owners.

(3) Excludes Depreciation and Municipal Utilities Service Assessments.

(4) Required Minimum coverage 1.15.

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TABLE 18

SCHEDULE OF REVENUE BOND COVERAGE - REFUSE UTILITY
LAST TEN YEARS

Fiscal Year	Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (3)
				Principal	Interest	Total	
1995	5,778,581	4,720,814	1,057,767	195,000	135,699	330,699	3.20
1996	5,843,766	4,755,373	1,088,393	230,000	117,627	347,627	3.13
1997	5,786,723	4,779,798	1,006,925	245,000	95,244	340,244	2.96
1998	5,795,166	4,815,449	979,717	255,000	85,205	340,205	2.88
1999	5,761,724	4,696,337	1,065,387	265,000	74,308	339,308	3.14
2000	5,914,775	4,650,327	1,264,448	280,000	62,285	342,285	3.69
2001	5,938,845	4,791,380	1,147,465	290,000	49,200	339,200	3.38
2002	5,815,490	5,093,507	721,983	305,000	35,114	340,114	2.12
2003	5,659,259	5,107,114	552,145	320,000	23,850	343,850	1.61
2004	6,083,016	5,398,998	684,018	330,000	4,042	334,042	2.05

(1) Excludes interest charged to construction.

(2) Excludes depreciation and Municipal Utility Service Assessment.

(3) Required minimum coverage 1.25.

TABLE 19

SCHEDULE OF REVENUE BOND COVERAGE - SOLID WASTE FUND
LAST TEN YEARS

Fiscal Year (1)	Revenue (2)	Operating Expenses (3)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (4)
				Principal	Interest	Total	
1995	13,247,686	7,298,409	5,949,277	135,000	235,830	370,830	16.04
1996	13,558,451	10,536,057	3,022,394	175,000	191,281	366,281	8.25
1997	14,092,649	7,271,065	6,821,584	190,000	161,686	351,686	19.40
1998	14,059,943	5,959,709	8,100,234	200,000	153,786	353,786	22.90
1999	14,625,332	5,858,312	8,767,020	205,000	145,252	350,252	25.03
2000	15,349,338	6,873,598	8,475,740	220,000	135,731	355,731	23.83
2001	15,499,373	6,805,685	8,693,688	230,000	125,349	355,349	24.47
2002	17,993,884	9,048,235	8,945,649	245,000	114,068	359,068	24.91
2003	15,909,306	7,989,612	7,919,694	255,000	102,009	357,009	22.18
2004	16,205,018	8,230,463	7,974,555	270,000	89,026	359,026	22.21

(1) No bonds issued prior to 1989.

(2) Excludes interest charged to construction.

(3) Excludes depreciation and Municipal Utility Service Assessment.

(4) Required minimum coverage 1.25.

TABLE 20

SCHEDULE OF REVENUE BOND COVERAGE - PORT FUND
LAST TEN YEARS

Fiscal Year	Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Current Year Debt Service Requirements (Accrual Basis)			Coverage (3)
				Principal	Interest	Total	
1995	8,196,957	2,603,488	5,593,469	685,000	1,040,698	1,725,698	3.24
1996	8,884,713	2,848,080	6,036,633		573,310	573,310	10.53
1997	7,963,400	2,881,032	5,082,368	815,000	542,306	1,357,306	3.74
1998	8,872,368	3,056,704	5,815,664	850,000	505,983	1,355,983	4.29
1999	8,725,934	3,254,049	5,471,885	890,000	462,146	1,352,146	4.05
2000	9,244,449	3,078,259	6,166,190	935,000	413,441	1,348,441	4.57
2001	10,028,331	2,896,854	7,131,477	990,000	354,900	1,344,900	5.30
2002	10,601,900	2,986,761	7,615,139	1,054,242	321,075	1,375,317	5.54
2003	9,332,885	3,690,890	5,641,995	1,180,000	190,200	1,370,200	4.12
2004	10,470,461	4,608,950	5,861,511	1,250,000	117,300	1,367,300	4.29

(1) Excludes interest charged to construction.

(2) Excludes depreciation.

(3) Required minimum coverage 1.35.