

Unaudited

MOA TRUST FUND

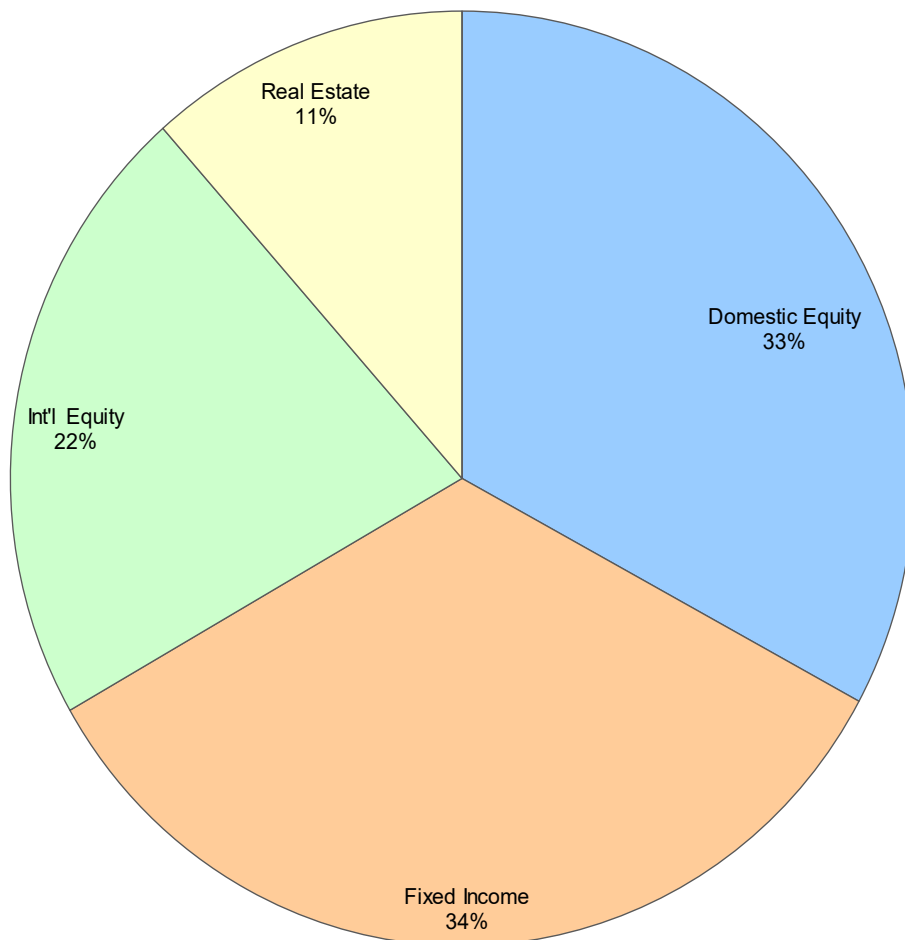
Municipality of Anchorage
Quarterly Report
Period Ended June 28, 2024

Prepared by MOA Finance Dept.



MOA Trust Fund (730) Ending Value by Portfolio Class

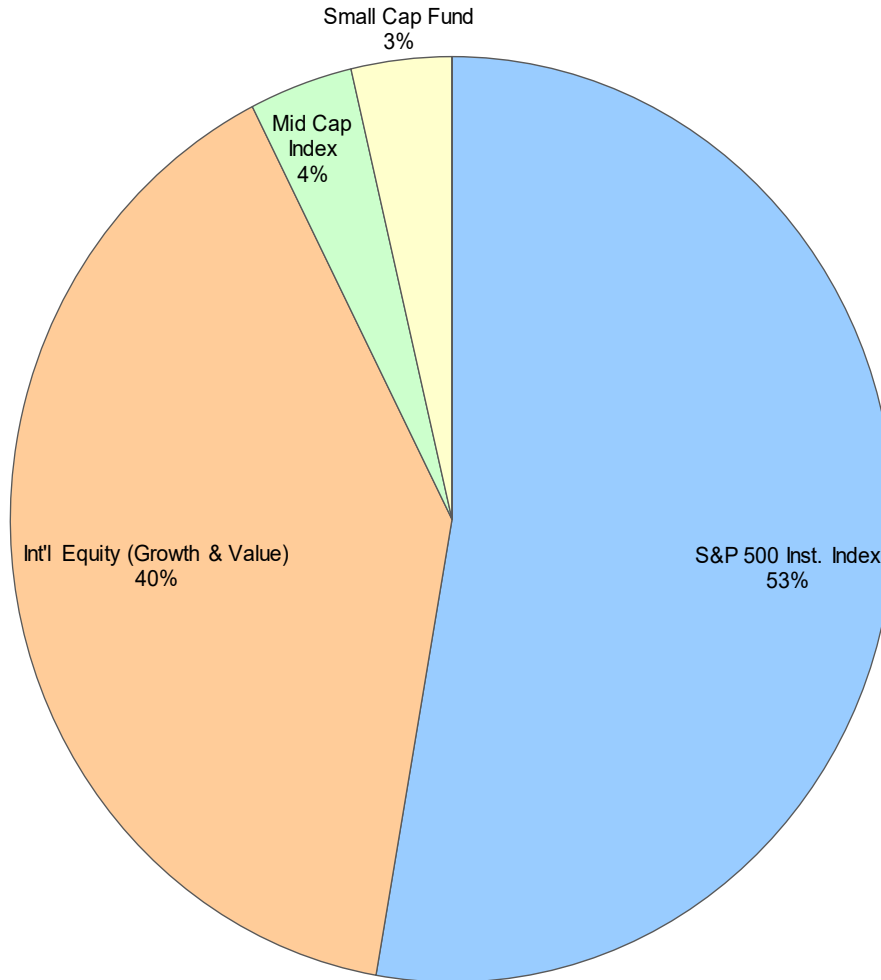
As of June 30, 2024



<u>Market Value</u>	
\$139,239,533	Domestic Equity
143,105,780	Fixed Income
91,968,830	Int'l Equity
48,753,862	Real Estate
10,950,222	Other
<u>\$434,018,228</u>	

MOA Trust Fund (730) Equity Portfolio Diversification

As of June 30, 2024

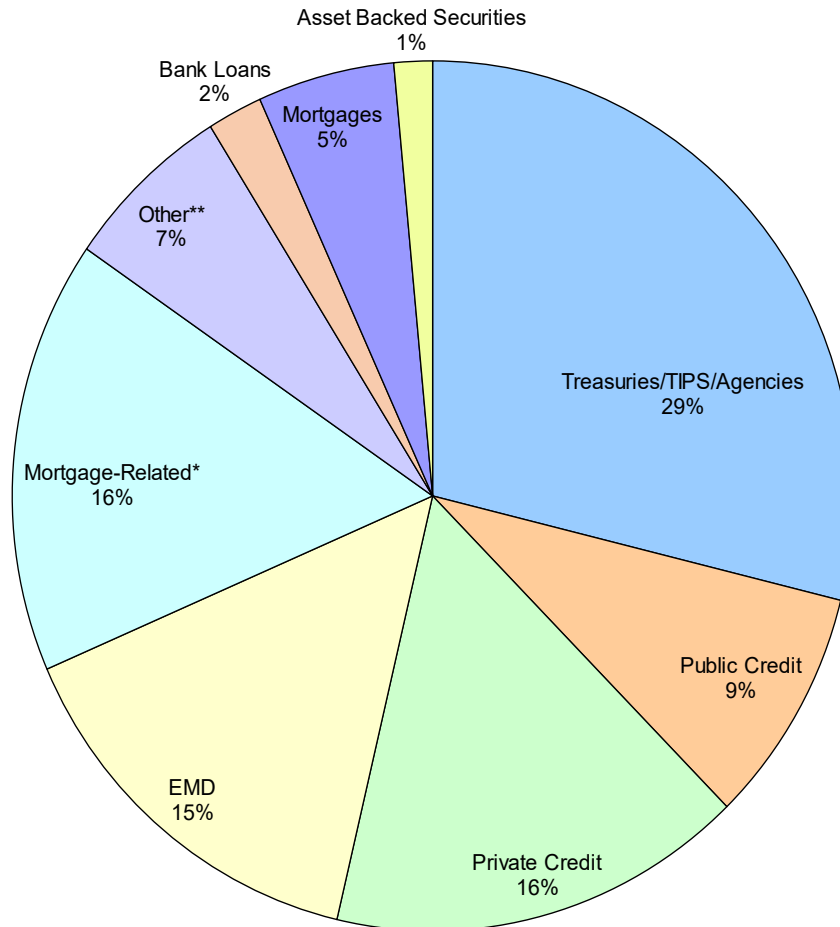


<u>Market Value</u>	
\$121,972,266	S&P 500 Inst. Index
91,968,830	Int'l Equity (Growth & Value)
8,769,458	Mid Cap Index
8,497,810	Small Cap Fund
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\$231,208,363	

MOA Trust Fund (730)

Fixed Income Portfolio Diversification

As of June 30, 2024



Market Value

\$41,220,349	Treasuries/TIPS/Agencies
12,572,313	Public Credit
22,845,109	Private Credit
21,179,137	EMD
23,033,873	Mortgage-Related*
9,321,495	Other**
3,031,354	Bank Loans
7,515,754	Mortgages
2,109,422	Asset Backed Securities
\$142,828,806	Subtotal
325,188	Accruals
\$143,153,994	Grand Total

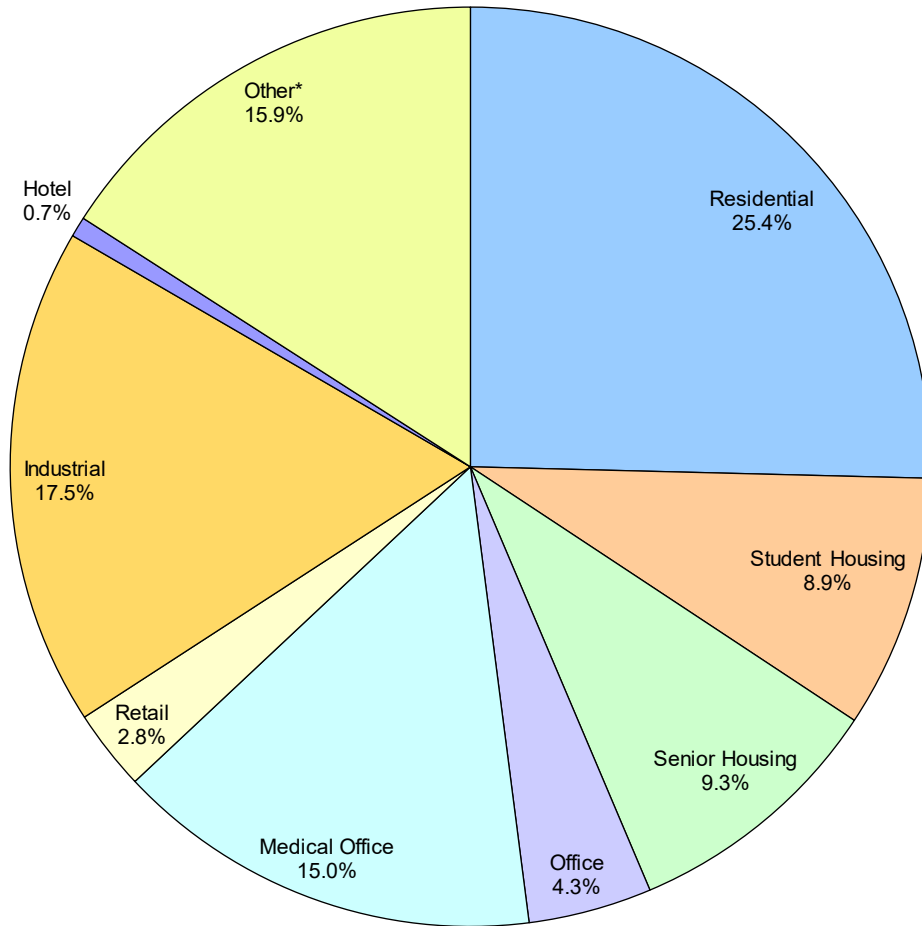
* Includes CMO, CMBS, HYCMBS

** Includes Sovereigns, High Yield, Other EMD, Cash/Cash Instruments & Money Market Cash

MOA Trust Fund (730)

Real Estate Market Value by Property Type

As of June 30, 2024

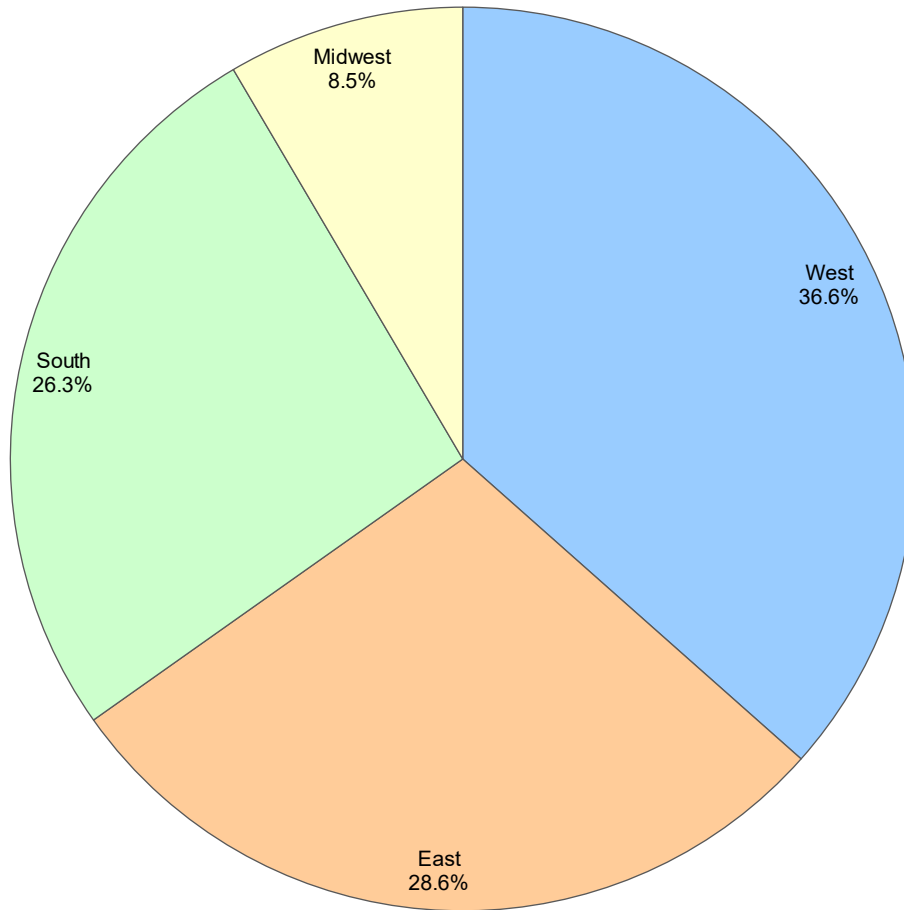


<u>Market Value</u>	
\$11,967,694	Residential
4,193,626	Student Housing
4,393,323	Senior Housing
2,045,619	Office
7,085,459	Medical Office
1,335,973	Retail
8,268,652	Industrial
333,279	Hotel
7,496,365	Other*
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\$47,119,990	Subtotal
1,295,130	Cash
<u>338,742</u>	Accruals
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\$48,753,862	Grand Total

*Includes Life Sciences, Self Storage

MOA Trust Fund (730) Real Estate Market Value by Region

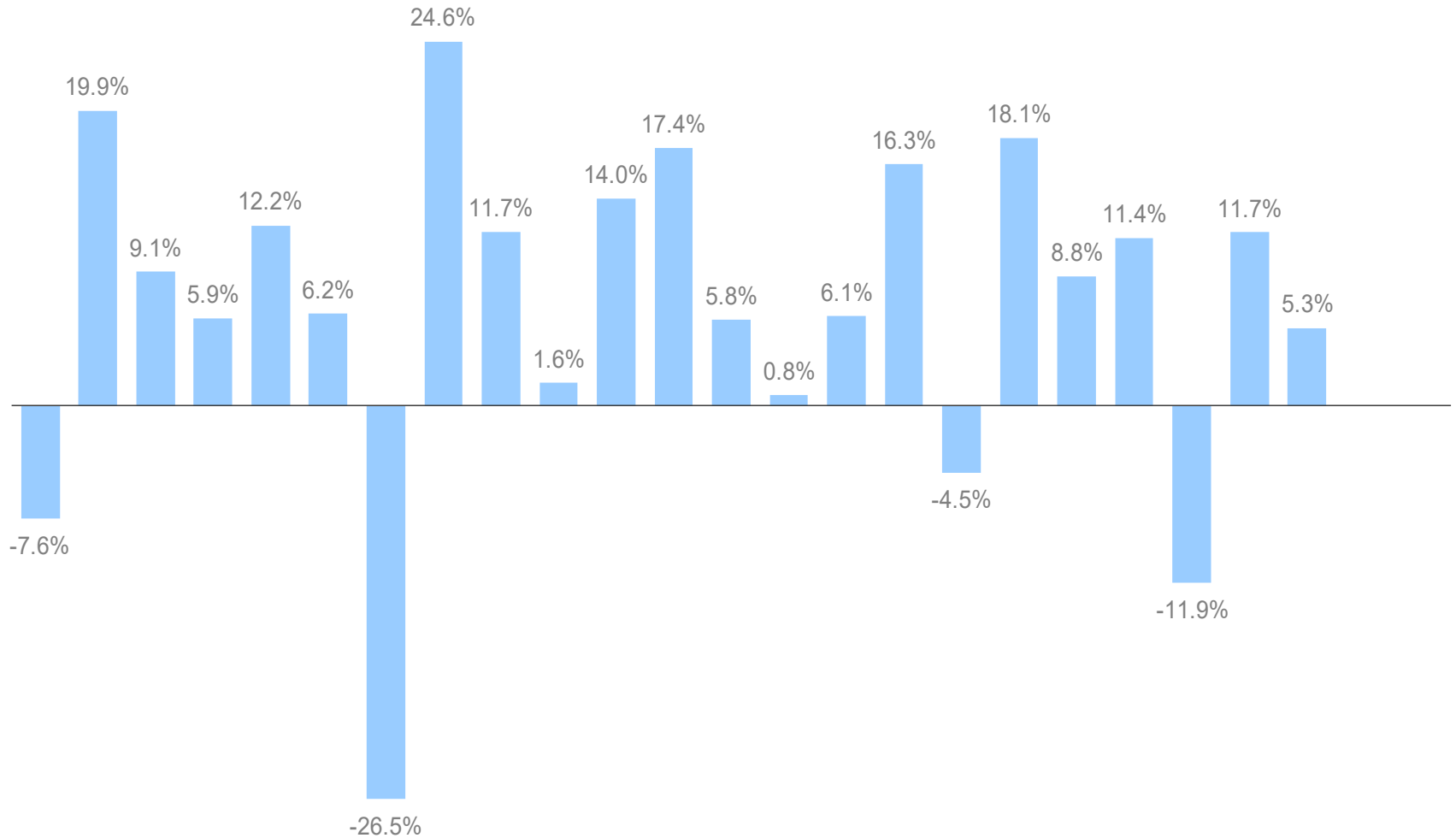
As of June 30, 2024



<u>Market Value</u>	
\$17,223,059	West
13,498,389	East
12,410,432	South
<u>3,988,110</u>	Midwest
\$47,119,990	Subtotal
1,295,130	Cash
<u>338,742</u>	Accruals
\$48,753,862	Grand Total

MOA Trust Fund (730) Annual and Current YTD Returns

As of June 30, 2024

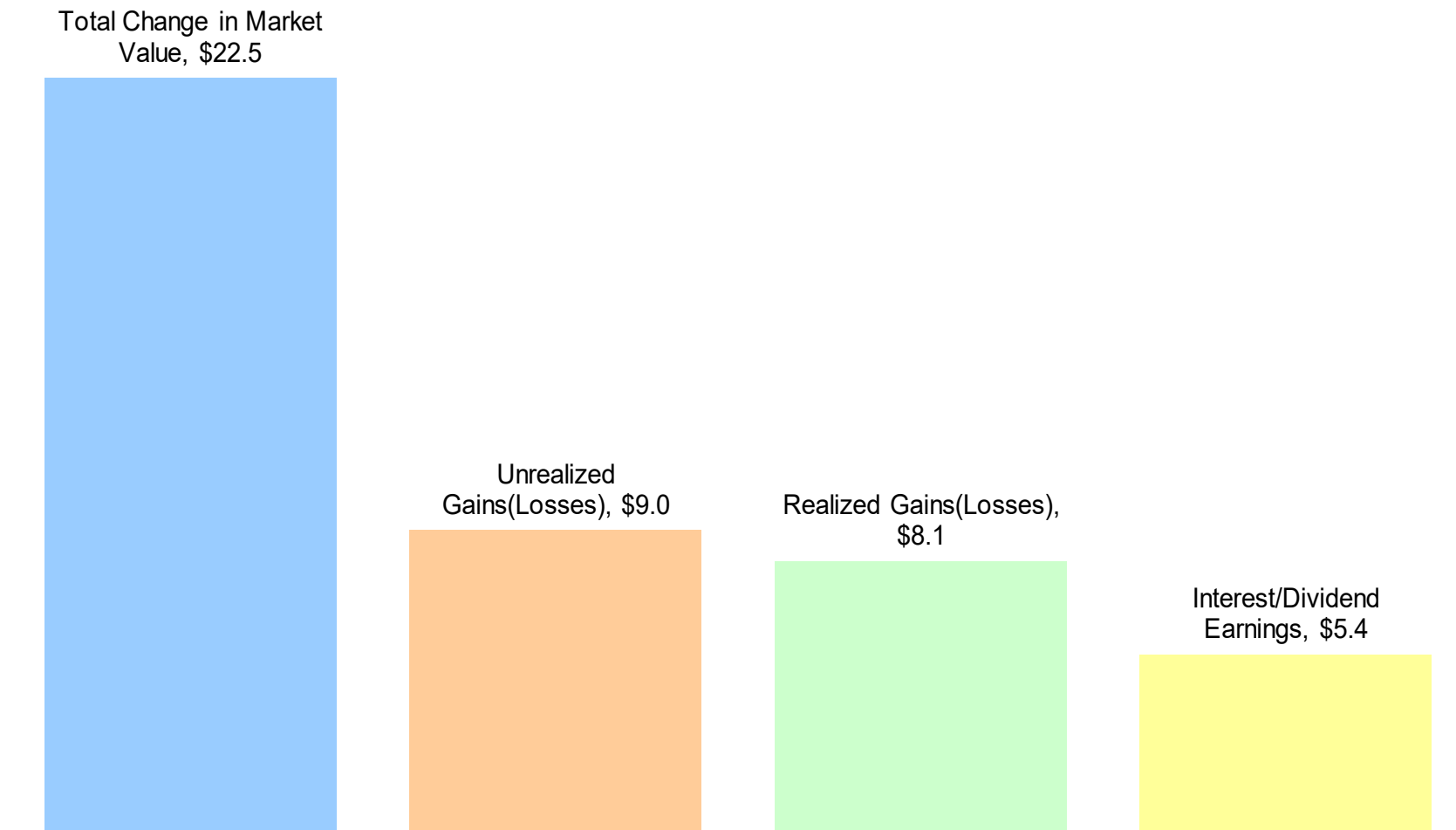


2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024

MOA Trust Fund (730)

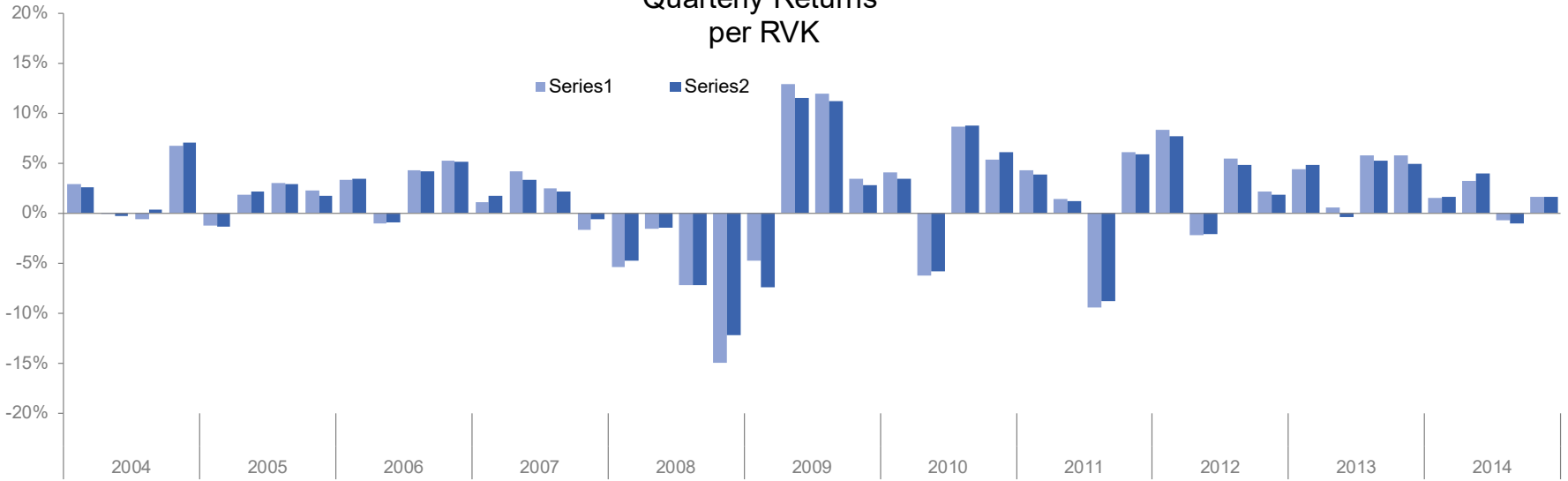
Detail of Changes in Overall Market Value YTD 2024

(millions of dollars)



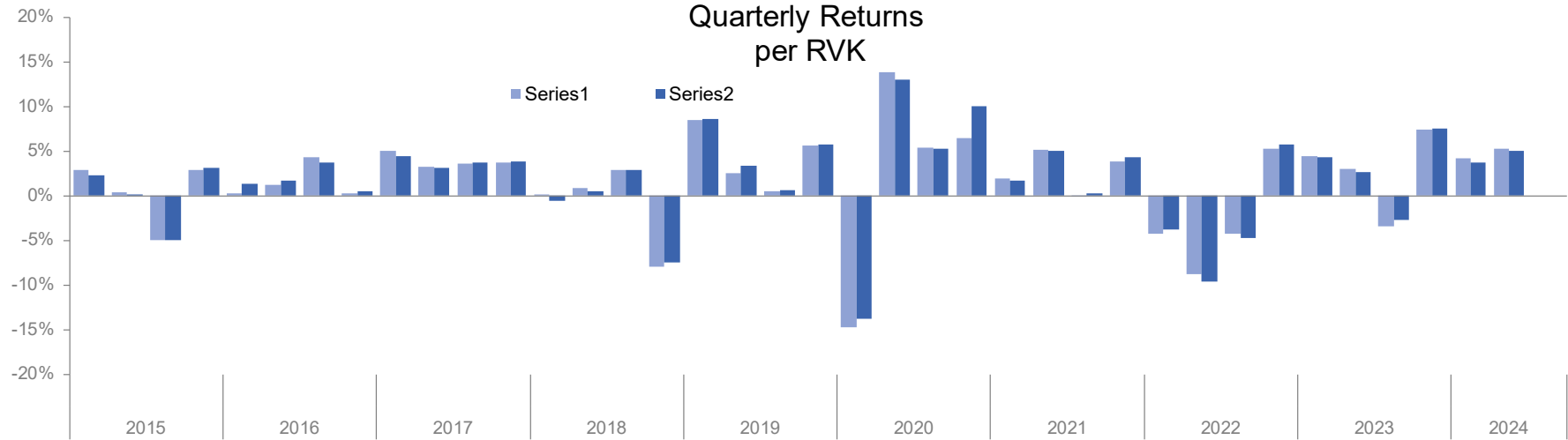
MOA Trust Fund (730) Quarterly Returns per RVK

As of June 30, 2024



MOA Trust Fund (730) Quarterly Returns per RVK

As of June 30, 2024



MOA TRUST FUND (730)

As of June 30, 2024

Investment Manager or <i>Index</i>	Valuation as of Jun. 30, 2024	Last Quarter Jun. 30, 2024 Performance	Last Year Ended Jun. 30, 2024	Last 3 Years Ended Jun. 30, 2024
Domestic Fixed Income Portfolio Composite	\$ 142,983,511	0.15%	3.07%	(1.26%)
Core Bond Plus Fund (<i>FIAM</i>)	49,921,156	0.38%	4.07%	(1.74%)
<i>Bloomberg US Agg Bond Index</i>		0.07%	2.63%	(3.02%)
Core Fixed Income Fund (<i>Garcia Hamilton</i>)	48,979,123	(2.00%)	0.97%	(2.97%)
Private Credit - Evergreen Fund (PIMCO)	22,845,109	0.00%	5.34%	4.06%
Emerging Markets Debt Fund (BlueBay)	21,238,122	(0.28%)	10.72%	(0.64%)
<i>EMD Blended Index</i>		0.30%	9.23%	(2.28%)
Domestic Large Cap Equity Composite	\$ 116,966,656	4.28%	24.41%	9.94%
S&P 500 Institutional Index Fund (<i>Vanguard</i>)	116,966,656	4.28%	24.53%	9.99%
<i>S&P 500 Index (Cap Wtd)</i>		4.28%	24.56%	10.01%
<i>Russell 1000 Index</i>		3.57%	23.88%	8.74%
Domestic Mid Cap Equity Composite	\$ 9,016,858	(2.74%)	11.82%	2.20%
Mid Cap Index Fund (<i>Vanguard</i>)	9,016,858	(2.74%)	11.82%	2.20%
<i>Vanguard Spl Mid Cap Index</i>		(2.74%)	11.82%	2.23%
Domestic Small Cap Equity Composite	\$ 8,786,715	(3.29%)	12.81%	(1.87%)
Small Cap Fund (BlackRock)	8,786,715	(3.29%)	12.81%	(1.87%)
<i>Russell 2000 Index</i>		(3.28%)	10.06%	(2.58%)
International Equity Composite	\$ 92,668,968	(0.76%)	8.49%	(0.60%)
Int'l Equity Growth Fund (<i>Capital Group</i>)	46,765,191	(0.23%)	10.85%	(2.45%)
Int'l Equity Value Fund (Vanguard)	45,903,777	(1.29%)	6.16%	1.14%
<i>MSCI ACW Ex-US Index (USD) (Net)</i>	.	0.96%	11.62%	0.46%
Real Estate Composite	\$ 49,019,076	(0.29%)	(8.75%)	1.86%
Real Estate Fund - Direct, Institutional (<i>UBS Realty</i>)	8,803,939	(1.12%)	(8.57%)	(1.53%)
<i>NCREIF ODCE Index (AWA) (Net)</i>		(0.67%)	(10.00%)	1.02%
Real Estate Fund - Direct, Institutional (Invesco)	\$ 19,724,052	(0.58%)	(9.32%)	3.07%
Real Estate Fund - Direct, Institutional (Harrison Street)	\$ 20,491,085	0.35%	(7.61%)	2.24%
Total Fund	\$ 419,441,783	5.27%	9.12%	2.43%
<i>Policy Target</i>		5.04%	9.77%	2.53%
Money Market Fund (Wells Fargo Institutional Svcs.)	9,872,591			
Grand Total	\$ 429,314,375			

MOA Trust Fund (730)

Ten Largest Large Cap Equity Holdings

Company	Amount	% of Total
Microsoft Corp.	\$8,818,595	4.12%
NVIDIA Corp.	\$8,074,564	3.77%
Apple Inc.	\$8,062,367	3.77%
Alphabet Inc.	\$5,220,413	2.44%
Amazon.com Inc.	\$4,695,932	2.19%
TSMC	\$3,382,703	1.58%
Novo Nordisk	\$2,984,783	1.40%
Meta Platforms Inc.	\$2,939,532	1.37%
Berkshire Hathaway Inc.	\$1,951,556	0.91%
Eli Lilly & Co.	\$1,914,965	0.90%

Based on total equity holdings in the S&P 500 Index Fund and Large Cap Int'l Growth & Value Funds

MOA Trust Fund (730)
International Equity Benchmark
MSCI ACWI ex USA Index (US Dollars) Month End Values

As of June 30, 2024



MOA Trust Fund (730)
Domestic Equity Benchmark
S&P 500 Month End Values

As of June 30, 2024

